

Northwest Colorado Regional Economic Development Forum

March 5, 2025 | 9 - 6 pm CNCC Craig Campus Craig, CO

Brought to you by:



Colorado Secretary of State

• @EDCofC



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Breakfast Sponsor

TRI-STATE

for the Economic Development Council of Colorado's regional forum.



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Welcome to EDCCs Regional Economic Development Form

WHO IS EDCC?

- Statewide, not-for-profit dedicated to successful, responsible economic development and professional training
- EDCC represents the economic development profession in Colorado and reflects the economic development interests of both the private and public sectors throughout the state
- Key focus areas: professional development, education & advocacy



KIM WOODWORTH

EXECUTIVE DIRECTOR, COMMUNITY ADVOCATE ECONOMIC DEVELOPMENT COUNCIL OF COLORADO



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Thank You to Our Planning Committee

- Associated Governments of Northwest Colorado
- Bureau of Land Management
- Colorado Office of Economic Development & Int'l Trade
- Colorado Workforce Consortium
- Colorado Office of Just Transition
- Colorado Department of Agriculture
- Craig, City of
- CSU Extension
- CSU's Rural-Urban Connections

- REDI@CSU

- United Way of the Yampa Valley





• Economic Recovery Corp. • Meeker, Town of Northwest Colorado Development Council • Rangely, Town of • Rio Blanco County Roan Creek Ranch Routt County EDP



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Wi-Fi: Network -Password -

in @company/economic-development-council-of-colorado

What is Economic Development?

A program, a group of policies, or a set of activities that positively influence economic change in a community.

This is achieved through:

- Long-term Activities
- Wealth Generation
- Economic Diversification
- Job Growth and Preservation
- Building of the Local Tax Base
- Building a Quality of Life for the Community





Local Tax Breakdown:

Where does Municipal and County revenue come from?

- Taxes: Property taxes, sales taxes, income taxes, and other taxes (58% of all revenue)
- Fees and charges: Fees for public services like water, sewer, and garbage collection
- Grants: State and federal grants for specific programs
- Transfers: Transfers from states, which come from taxes
- User charges: Charges paid by users of locally run services like water systems, hospitals, and parking facilities

Selective Sales, Licenses & Other 24%

What is municipal and county revenue used for?

- Public services: Police, fire, and other public safety services
- Infrastructure: Roads, bridges, dams, and other infrastructure
- Education: Public schools and other education services
- **Recreation:** Parks, beaches, and other outdoor recreational areas
- Government operations: Salaries for government employees, benefits, and other government services
- Public utilities: Water, sewer, and garbage collection

General Sales 18%

> Property Taxes 32%

Income Taxes 26%

eas benefits, and other government services



"Quality of Life" 365 days of sunshine

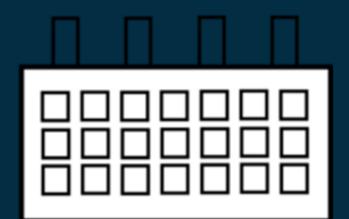




PRIMARY JOBS



Primary Employers vs. Jobs



Primary Employers

External Market

Export Goods/Services

Payment

Pay employee wages, suppliers and contractors

retail goods

Secondary Jobs residential homes

health care & professional services

Towns A Working Example



Primary Employer Direct Base Industry



Primary Employee





Residential Services Industries that take care of the local community





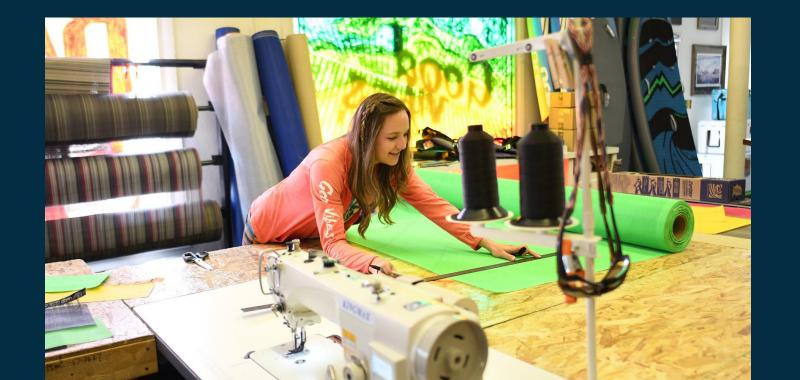
Supporting Jobs in Supply Industries/Chains Indirect Base Industries





Location Attributes

A Competitive Community relies on...



A competitive community relies on the following top location attributes to attract, retain and grow employers:

- Proximity to markets
- Ease of international travel
- Tax and regulatory environment
- Quality of life issues
- Strong and stable political leadership
- Incentives
- Infrastructure
- Proximity to major educational institutions
- Concentration of existing industries
- Demographic profile

• Local labor skills and availability

• Cost of doing business



Economic Development Encompasses

 Community/Neighborhood Development 	 Negoti
 Consensus Building 	 Politics
 Communications/Public Relations 	Real Es
• Finance	 Resear
 Foreign Direct Investment/Exporting 	 Sales/N
 Fundraising 	 Small E
Incentives	 Statisti
Infrastructure	 Strateg
 Industry/Market Analysis 	 Tax Po

• Law

- iations/Mediation
- s/Advocacy
- state
- rch/Data Analysis
- Marketing
- Business/Entrepreneurial Development
- cics
- gic Planning/Visioning
- olicy
- Workforce Development

Economic Development Players

- Public and private economic development organizations
- Business community
- Local, state, and federal governments
- Workforce Development
- Special authorities (DDA, URA, BID)
- Chambers of commerce and other business associations
- Public/private partnerships
- Community colleges
- Universities/research institutions
- Neighborhood groups/citizens
- Utilities
- Philanthropic organizations



Western Museum Visitor Center

COLORADO'S GREAT NORTHWEST

Striving for Balance

Business, Place, and People-based Strategies

Business
&
IndustryPeoplePlace



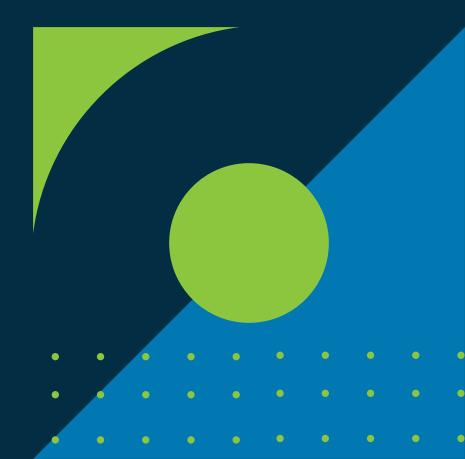


COLORADO

Office of Economic Development & International Trade

Eve Lieberman Executive Director





Economic Overview

NICOLAS SLY

Vice President, Economist, Denver Branch Executive, Federal Bank of Kansas City

KATE WATKINS

State Demographer Colorado Department of Local Affairs









COLORADO STATE UNIVERSITY EXTENSION

Jeff Engell Western Extension Regional Specialist





Igniting Rural Entrepreneurship: Building a Thriving Business Ecosystem

JOHN BRISTOL

Executive Director Routt County EDP & Yampa Valley Entrepreurship Center

JENNIFER PIERONI

Executive Director Harmonie House

BRITTANY ROMANO

Executive Director StartUp Colorado



SASHA NELSON

Economic Recovery Corps Fellow serving Routt County EDP in support of the Northwest CDC

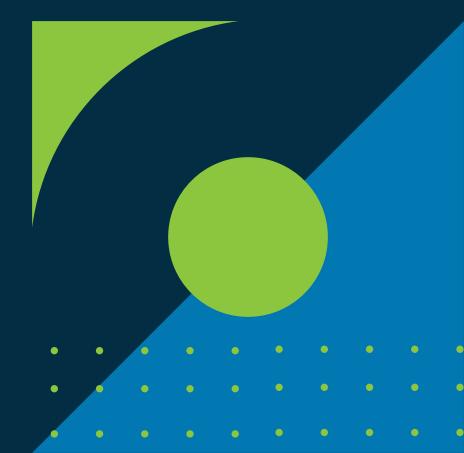


REGIONAL ECONOMIC DEVELOPMENT INSTITUTE COLORADO STATE UNIVERSITY

Dawn Thilmany

Co-Director CSU Regional Economic Development Institute (REDI@CSU) & Professor, Agricultural and Resource Economics





Food System Resilience: Building a Stronger Economy

DEBORAH FITCH

Owner Fitch Ranch Artisan Meat Co.

JORGIEA RAFTOPOULOS

Owner Two Bar Sheep Ranch







EDCC Events & Programming



- JANUARY | Legislative Luncheon & Day at the Capitol
- MARCH | Regional Economic Development Forum
- APRIL | CO-WY Engine Educational & Listening Sessions
- MAY | Economic Development Week & Knowledge Network Series
- JUNE | Basic Economic Development Course
- AUGUST | Drive|Lead|Succeed Virtual Series
- **OCTOBER** | Drive|Lead|Succeed Conference & EDIE Awards
- DECEMBER | Knowledge Network Series

EDCCOnline.org | 720.260.4478



EDCC RESOURCES & GET INVOLVED



Economic Development Council of Colorado

Who is EDCC? The Economic Development Council of Colorado (EDCC) is a state-wide, non-profit

EDCCOnline.org | 720.260.4478

- ED101 Presentations
- Mentorship Program
- Public Policy Committee
- Free Data Resource Library
- Job Description and Salary Survey
- Business Incentives Report
- The Knowledge Vault
- Get involved, become a member!

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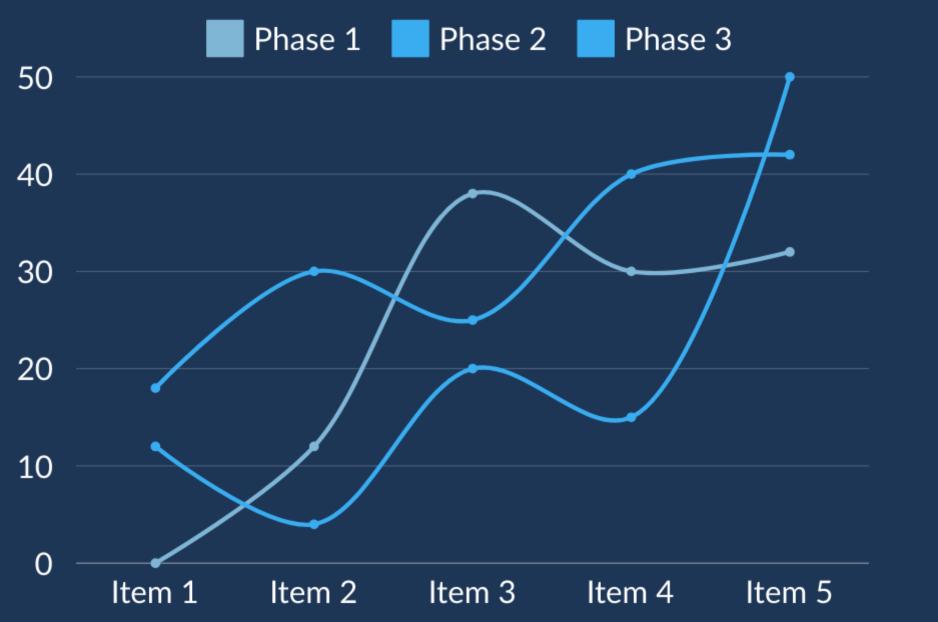
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CO|Align??

Market Analysis

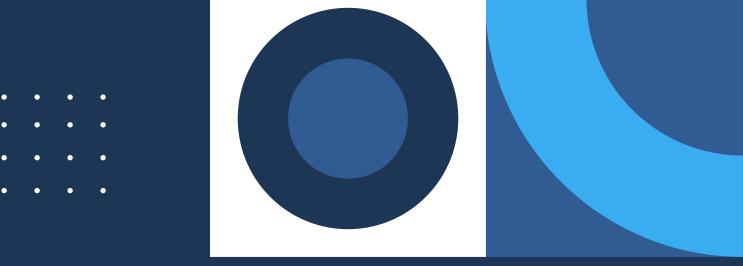


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DEFINITION:

78%

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Goals & Objectives

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Improve Underwriting Accuracy



Increase Community Engagement







Key Drivers of Economic Growth

CAPITAL **INVESTMENT**



PERFORMANCE MANAGEMENT



TRADE AND GLOBALIZATION



HUMAN CAPITAL DEVELOPMENT



Key Drivers of Economic Growth

Capital Investment

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Key Drivers of Economic Growth

Trade and Globalization

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Trade Networks



Partnership Agreement







Market Drive Key Drivers of Economic Growth

Human Capital Development



EDUCATION & HEALTHCARE IMPROVEMENTS

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INCREASE WORKER () Z EFFICIENCY & CREATIVITY

Measuring Economic Growth

GROSS DOMESTIC PRODUCT

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INCOME DISTRIBUTION

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Case Studies



TIMMERMAN INDUSTRIES

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AROWWAI INDUSTRIES

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Our Professional Team





FRANCOIS MERCER

General Manager

HARUMI KOBAYASHI

Data Analyst

DANIEL GALLEGO

Product Manager

Conclusion

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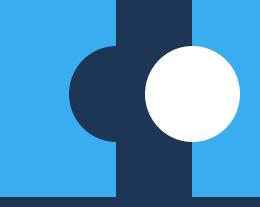
GINYARD INTERNATIONAL CO.

THANK YOU FOR YOUR ATTENTION



Let's stay focused on our goals and continue pushing boundaries. We are so excited to work with you to achieve new milestones.

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