

HELPING OUR ENTREPRENEURS SUCCEED:

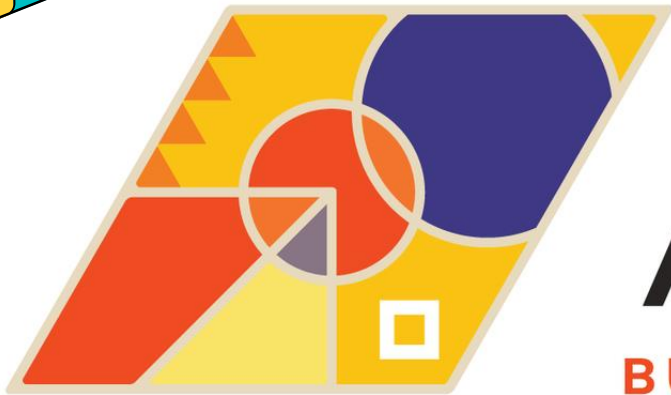
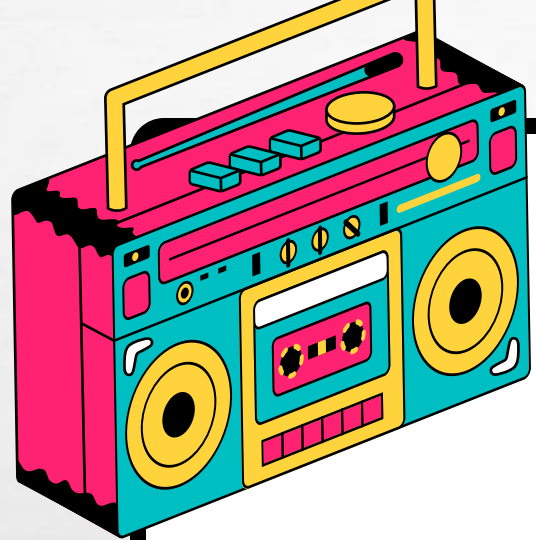
BUSINESS RETENTION AND EXPANSION PANEL

DISCUSSION



COLORADO
Office of Economic Development
& International Trade
Minority Business Office





Alliance

BUSINESS ASSISTANCE CENTER



CITY OF
THORNTON



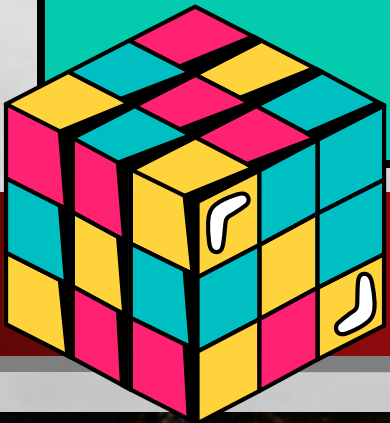
THORNTON
ECONOMIC DEVELOPMENT

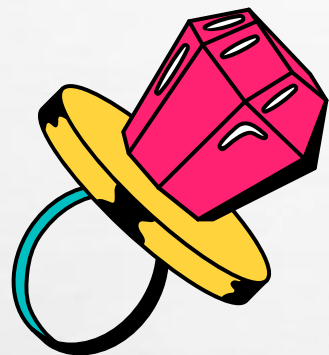


DID YOU KNOW?



**In 2023,
28,555 small businesses
opened in Colorado.**





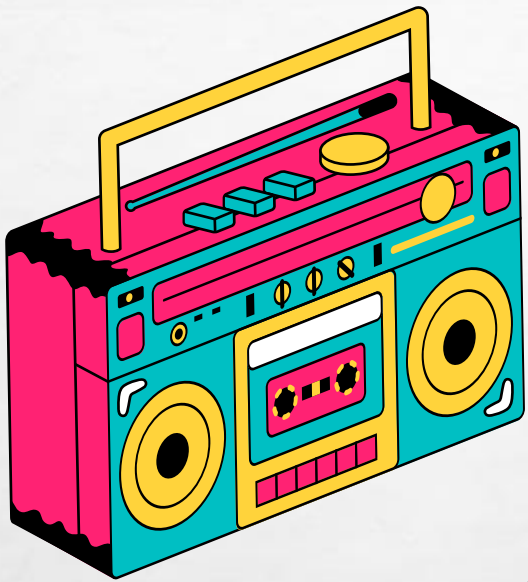
How many closed?

01 5,280

02 10,498

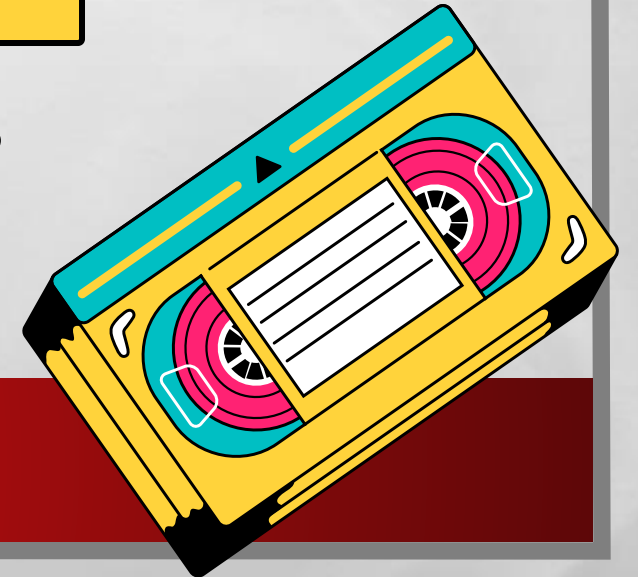
03 19,231

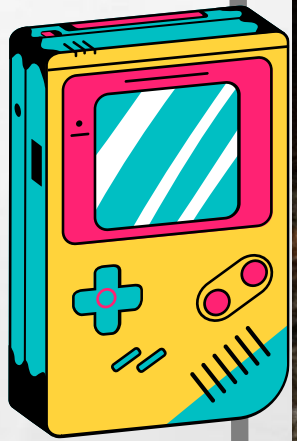




03 19,231

for a net decrease of 30,585 jobs

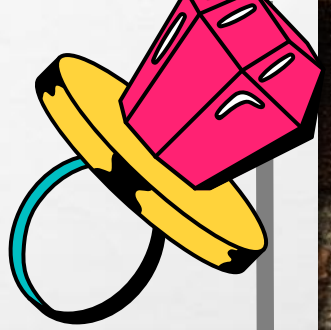
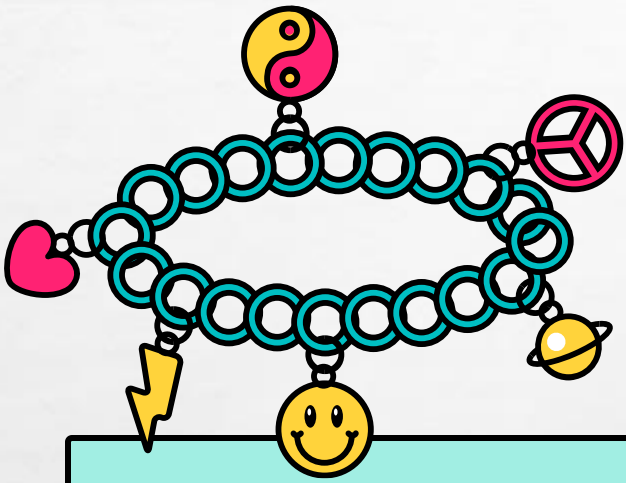




What are the biggest reasons why almost **20%** of all new businesses fail in the first year?



LACK OF PLANNING



UNAWARE OF AVAILABLE RESOURCES

LACK OF FUNDING/UNDERSTANDING OF HOW TO
MANAGE FINANCES

NO BUSINESS PLAN

POOR MARKETING STRATEGY

WEAK COMMITMENT TO LEARNING

LACK OF DATA

LEGAL & COMPLIANCE ISSUES

INADEQUATE BUSINESS NETWORK/SUPPORT SYSTEM

That's why we do what we do!

The Alliance Business Assistance Center is an alliance of private, public and non-profit resource providers joined together under one roof to help local businesses start, grow, and thrive.



OUR SERVICES



- **ALL services are FREE**

- Services in English & Spanish
- Available to all businesses, not just in Thornton
- Meeting space & collaborative workspace
- Business consulting and technical assistance
 - Legal, Financial, Marketing, Management, etc
- Business workshops
- Access to capital & info for state/regional grants
- Business networking parties
- Business site selection and local demographic data reports
- WiFi and use of laptops on-site

For Thornton Businesses Only:

- Small Business Taskforce
- Business grants
- Thornton business marketing support
- Thornton Area Business Safety program (TABS)
- Ribbon Cutting Events w/ Thornton Chamber of Commerce



Connect with Us!

Jenny Leon

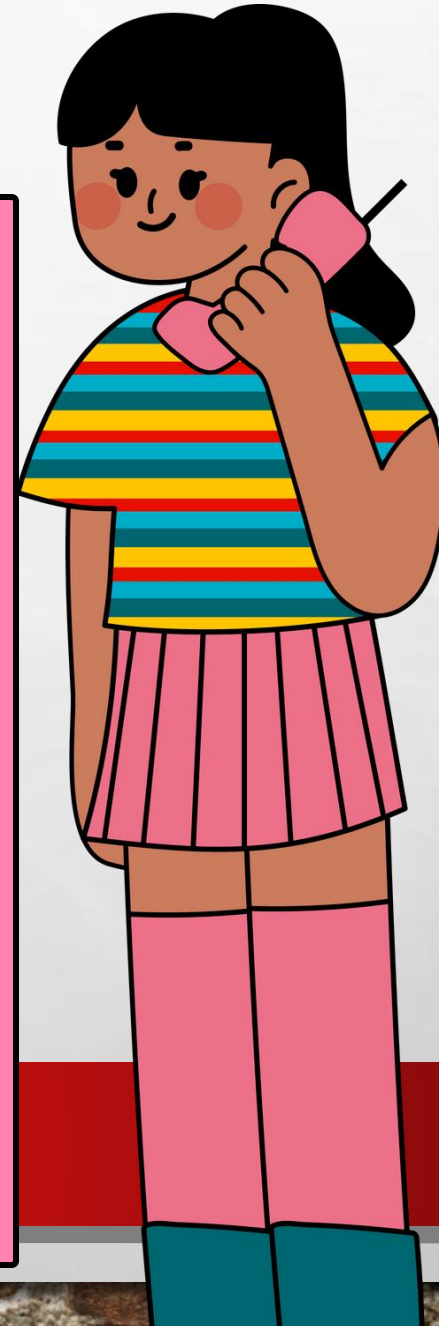
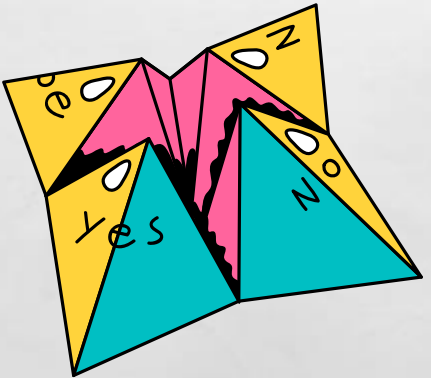
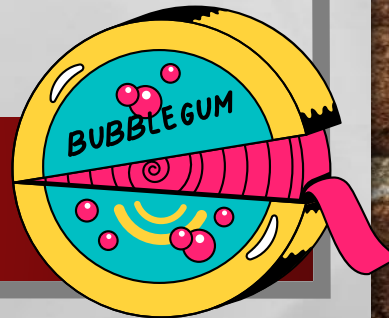
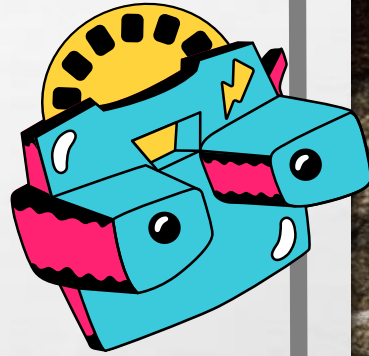
jenny.leon@thorntonco.gov

ABAC

alliance@thorntonco.gov

720.674.3547

www.businessinthornton.com





Colorado APEX Accelerator

GOVERNMENT CONTRACT ASSISTANCE



Colorado APEX Accelerator

GOVERNMENT CONTRACT ASSISTANCE



CONTACT INFORMATION:

AZAREL MADRIGAL, MINORITY BUSINESS OFFICE: AZAREL.MADRIGAL@STATE.CO.US 303-892-3840

JENNY LEON, CITY OF THORNTON : JENNY.LEON@THORNTONCO.GOV 720-674-3543

CHRIS ROMER, VAIL VALLEY PARTNERSHIP: CROMER@VAILVALLEYPARTNERSHIP.COM 970-476-1000

MERALIS HOOD, E FOR ALL: MERALIS.HOOD@EFORALL.ORG 833-336-7255

HANNAH KRIEGER, CO SBDC: HANNAH.KRIEGER@STATE.CO.US 303-263-4110

PATRICK MCGLEW, COLORADO APEX: P.MCGLEW@COLORADOAPEX.ORG 720-699-3028

HELPING OUR ENTREPRENEURS SUCCEED:

BUSINESS RETENTION AND EXPANSION PANEL DISCUSSION



COLORADO
Office of Economic Development
& International Trade
Minority Business Office

