

ECONOMIC DEVELOPMENT ASSOCIATION

EDDA

FOR BLACK COMMUNITIES

CULTIVATING SUCCESS: UNLEASHING ENTREPRENEURIAL
ECOSYSTEMS FOR THRIVING STARTUPS



What We Do

The EDABC connects, convenes, and catalyzes people, resources, and opportunities to ensure Black communities are positioned to prosper, grow, and thrive.

We aim to (re)build neighborhood economies through integrated economic development strategies and programs that develop people, places, and businesses.

We focus on three critical verticals: talent, business attraction, growth and retention, and policy.

Why We Do The Work

- 1.4% of businesses in the Denver MSA are Black employer firms.
- 1% of VC funds goes to Black founders. .35% of VC goes to Black women founders.
- If 15% of Black-owned businesses can hire at least 1 employee, the economy will grow by \$55B.
- It's about **COMPETITIVENESS!**





Build Black Business

Goal: Increase the number of Black employer businesses in the Denver Metro area.

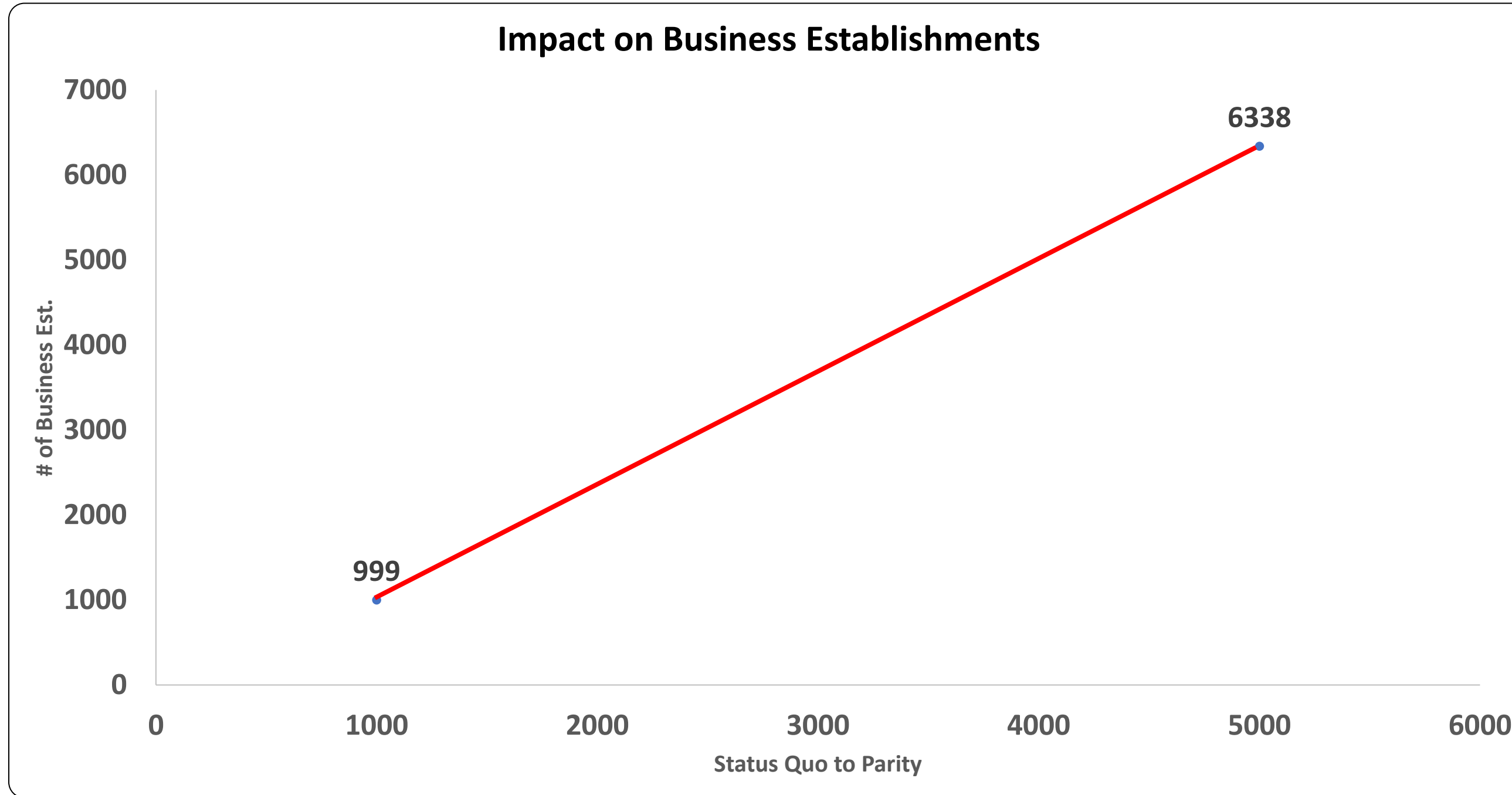
Objective #1: Develop the annual Census of Black Businesses.

Objective #2: Create a Procurement Partnership Program via ANS.

Objective #3: Increase access to capital (all 8 types).

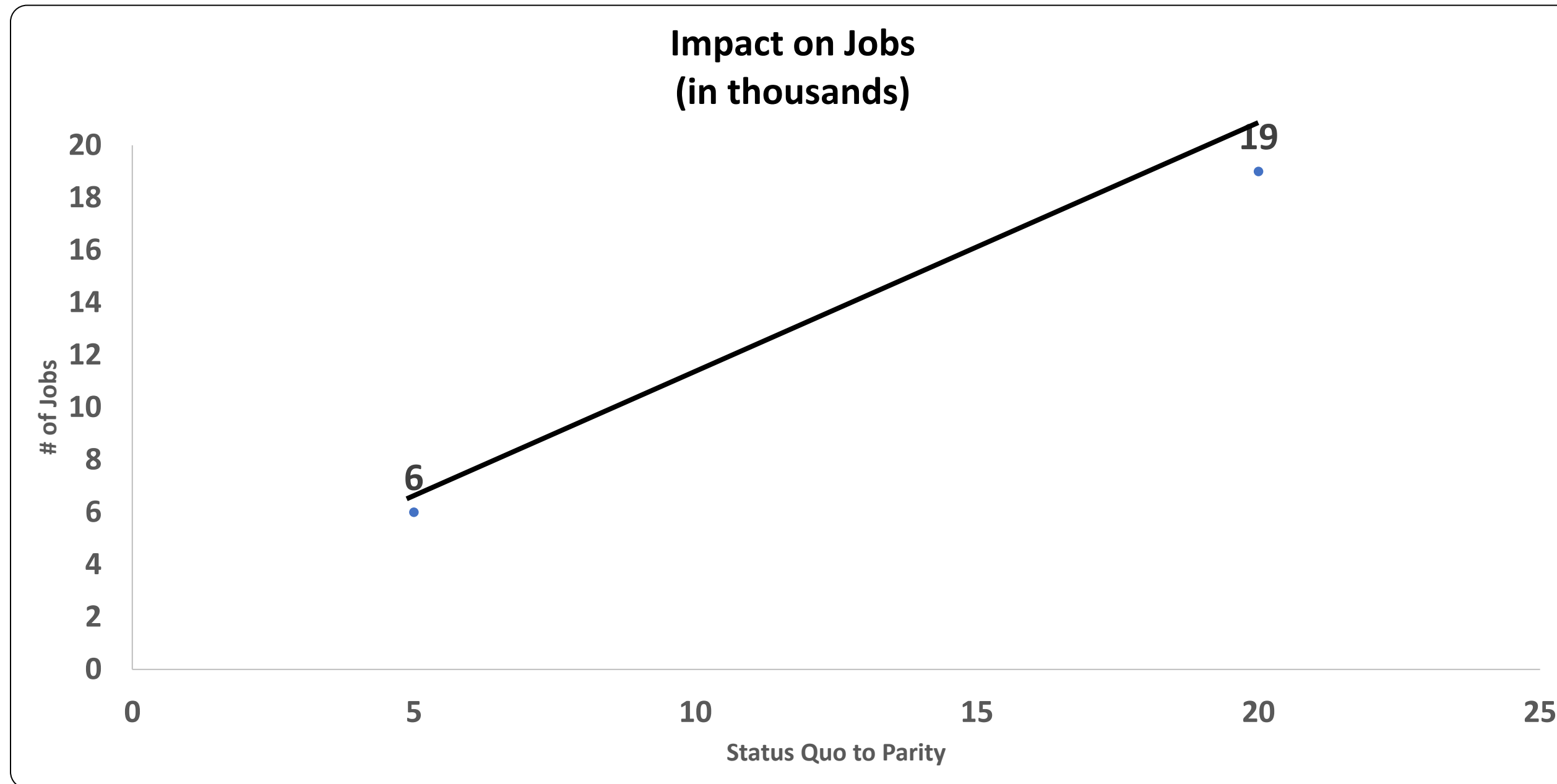
Objective 4: Increase awareness of Black businesses and their impact on local, regional, state, and national economics.

We Are Successful When...



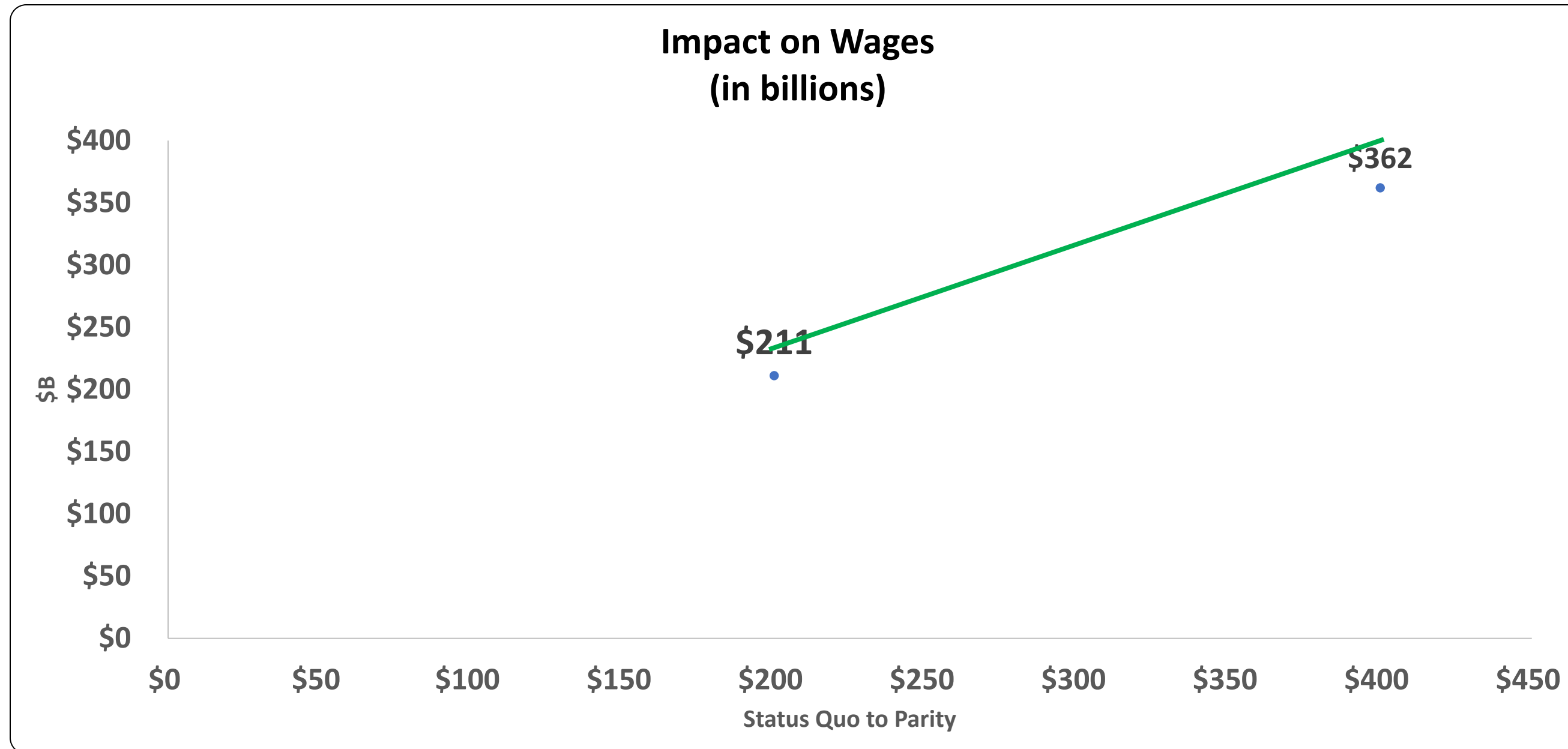
Source: Black Wealth Data Center, Brookings Institute

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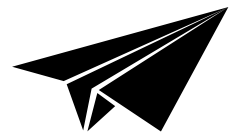
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Thank You

For any questions, please contact me:



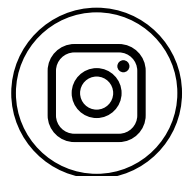
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