



# CLIMBER Loan Fund

Colorado Loans to Increase Mainstreet Business Economic Recovery



 **CLIMBER**  
LOAN FUND



# Program Overview

- Access to low-cost working capital for CO small businesses through 2024
- Businesses that were financially stable pre-pandemic but now need help
- \$10k- \$500k loans
- 4 lending programs available to eligible lenders
- Participating lenders receive a fee to offer loans at specified lower rates



# Eligible Businesses

- Principal place of business in Colorado
- Up to 99 employees
- 1 year of positive cash flow within the past 5 fiscal years
- A DSCR of at least 1:1 prior to February 29, 2020



## Eligible Uses: Working Capital & Reducing Debt

- Inventory, marketing, payroll
- Tenant improvements, operating and emergency maintenance
- Current property taxes, utilities, rent, supplies
- New or used equipment (tools, machinery, vehicles, etc.)
- Regularly scheduled payments on existing business debt
- Credit cards that were used to pay monthly operating expenses and that the business historically was able to pay off each month
- Existing debt that is due within 90 days
- Funds may be used to refinance other existing business debt if certain conditions are met



# Term s & Interest Ra tes

Loa n Term				
	1- 2 Years or Revolving	3 Years	4 Years	5 - 10 years
Interest Rates	2.45%- 3.45%	2.60%- 3.6%	2.75%- 3.75%	2.95%- 3.95%



# Program Options

- Credit Enhancements: CLIMBER CCS & CCR support eligible loans by providing cash deposits that are available to cover losses
- Participation: Purchases 80% of eligible loans
- Direct Loan Capital: Provides affordable lending capital to nonprofit lenders



# More Information

- [www.CLIMBER-Colorado.com](http://www.CLIMBER-Colorado.com)
  - CLIMBER website provides resources for interested lenders and borrowers:
    - Lender sign-up form
    - Program eligibility requirements
    - Training opportunities
    - General underwriting requirements for small business prep
    - Participating Lender interactive map
    - Technical assistance providers





# Thank you!



[www.CLIMBER-colorado.com](http://www.CLIMBER-colorado.com)



[CLIMBER@chfa.info](mailto:CLIMBER@chfa.info)

CHFA booth in exhibitor hall

