

COLORADO START UP LOAN FUND AND THE RURAL BLF NETWORK

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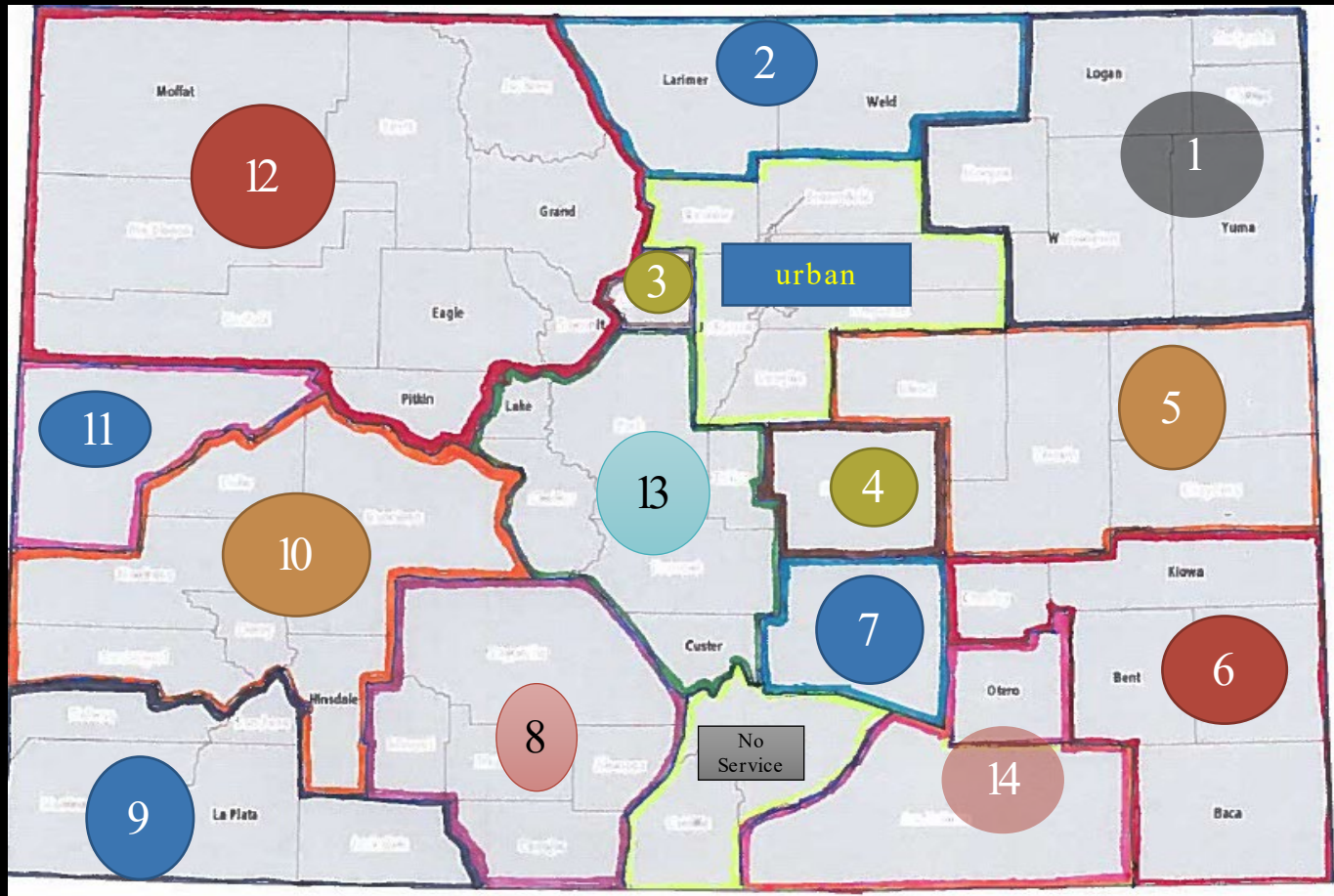
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Rural Business Loan Fund

- 14 Regions
 - 30+ years
 - 1-9 counties for each region
 - Funding from: CDBG, SBA, USDA, EDA, and others
 - \$75M+ total portfolio
 - Created nearly 7500 jobs
 - Collaborated on numerous programs
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Region 1: Northeastern Colorado Revolving Loan Fund

Region 2: Upstate Colorado Economic Development

Region 3: Clear Creek Economic Development Corp.

Region 4: Pikes Peak Regional Development Corp.

Region 5: Prairie Development Corporation

Region 6: Southeast Colorado Enterprise Development

Region 7: NeighborWorks of Pueblo

Region 8: San Luis Valley Development Resource Group

Region 9: Economic Development District of SW Colorado

Region 10: League for Economic Assistance & Planning

Region 11: Western Colorado Business Development Corp.

Region 12: Northwest Loan Fund

Region 13: Upper Arkansas Area Development Corp.

Region 14: Otero/Las Animas Loan Fund



Colorado's Start Up Loan Fund

- Colorado HB 21– 1288
 - \$40 Million in available funding for loans and grants
 - Start Date of program: 9/1/22
 - Focuses of the Fund:
 - Increase access to capital for underserved business owners
 - Provide Loans to start up businesses
 - Provide Loans to existing businesses struggling to obtain traditional loans
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Award for Rural BLFs

- \$5 Million
- 9 rural lenders participating
- Covering 45 counties
- \$180k in grant funding
- \$313k in Technical Assistance Funding
- Just Transition Communities funding
- 3-years to deploy funds
- 10-year program life cycle



General Guidelines

- Loan sizes \$10,000 - \$150,000
- Additional leverage encouraged
- 25 employees or less
- Unable to receive traditional lending
- \$2Million in gross revenues or less
- Working capital, equipment, commercial real estate purchases, tenant improvements, debt consolidation (some cases)





Thank You!

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