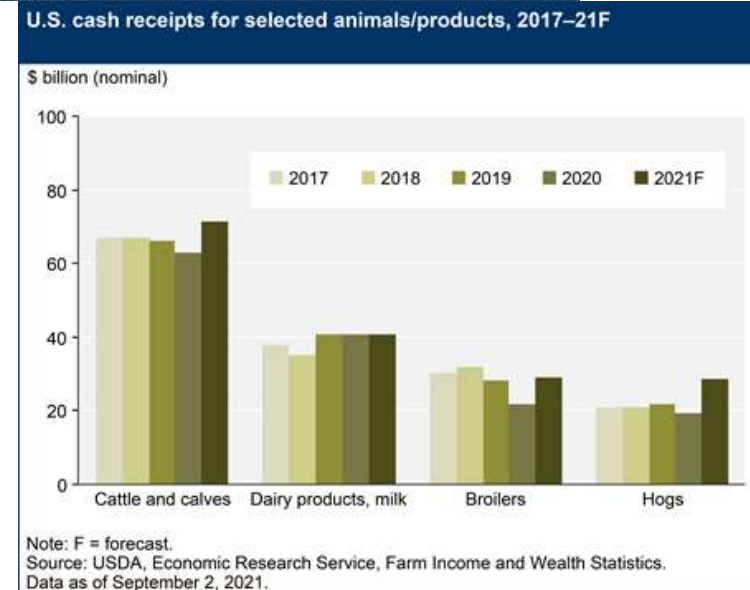
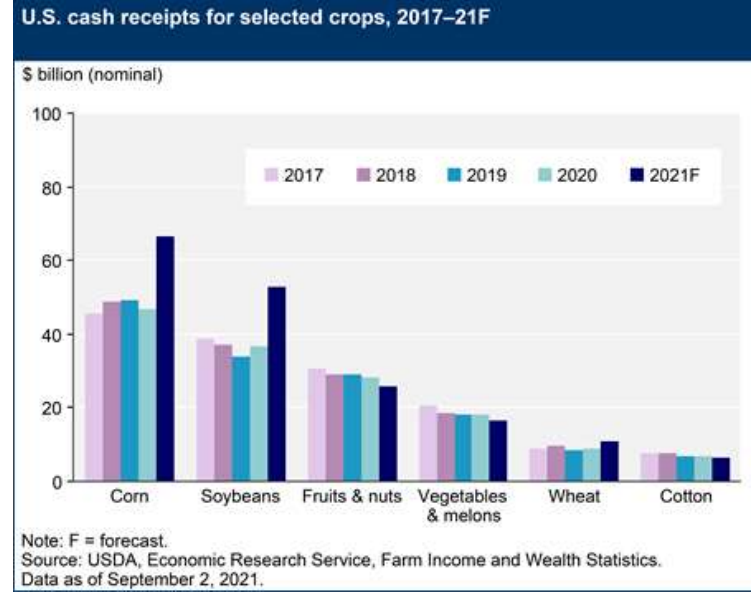
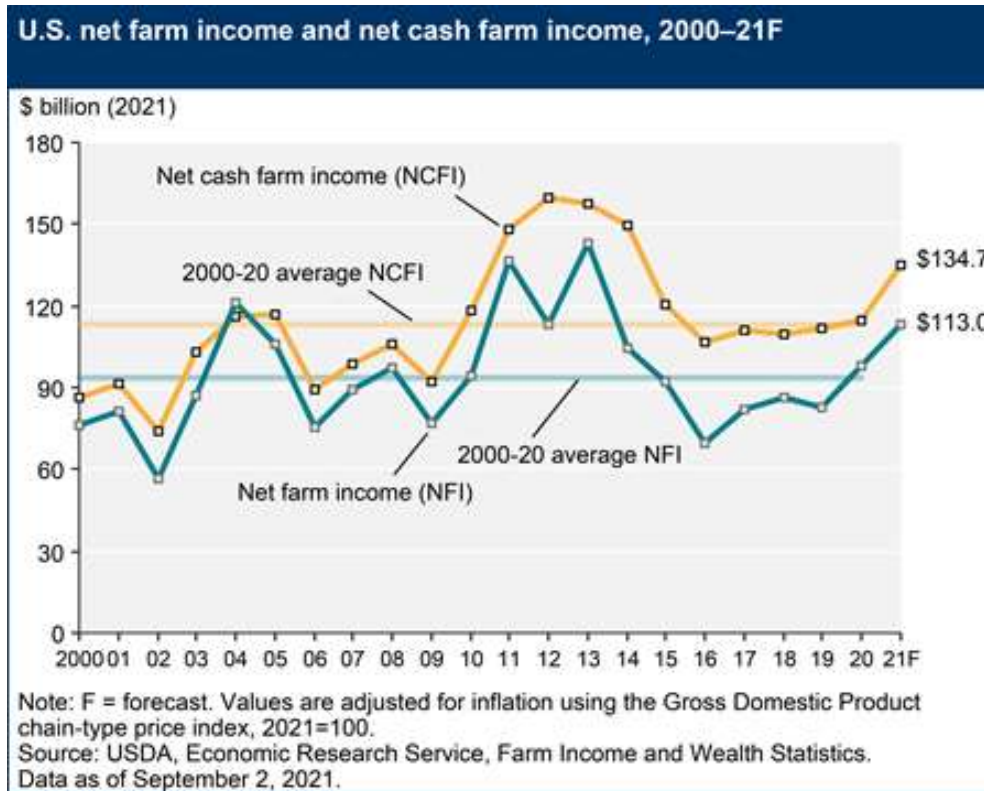
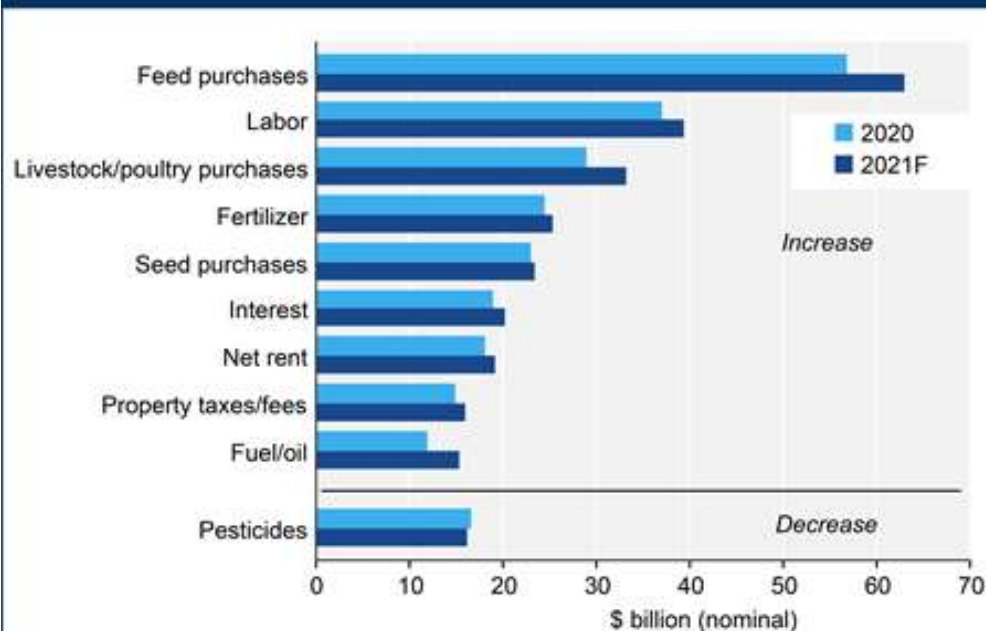


# Agriculture: Income outlook



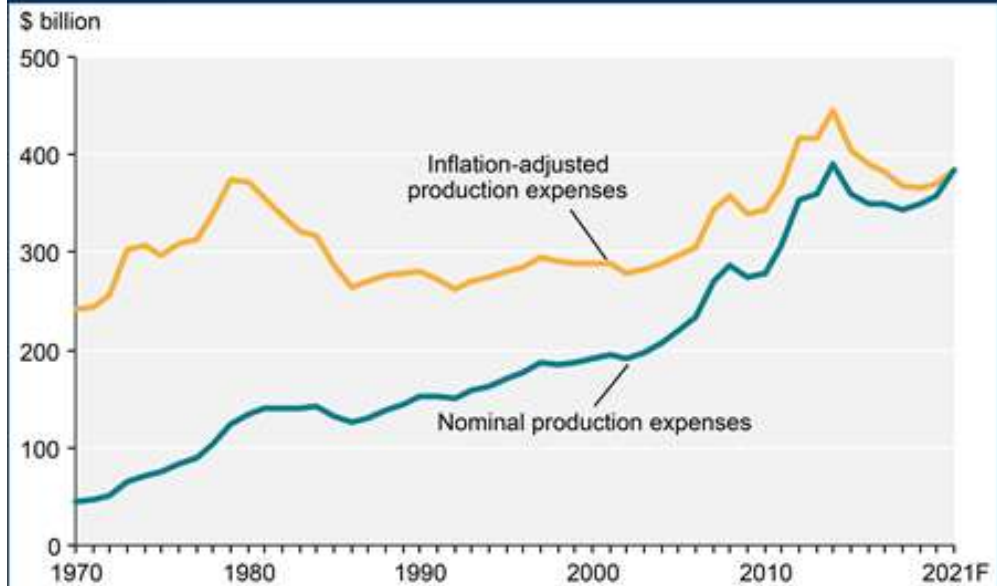
# Agriculture: Expenses

Selected U.S. farm production expenses, 2020–21F



Note: F = forecast.  
 Source: USDA, Economic Research Service, Farm Income and Wealth Statistics.  
 Data as of September 2, 2021.

Nominal and inflation-adjusted U.S. farm production expenses, 1970–2021F



Note: Values are adjusted for inflation using the Gross Domestic Product chain-type price index, 2021=100.  
 Source: USDA, Economic Research Service, Farm Income and Wealth Statistics.  
 Data as of September 2, 2021.



# Agriculture: Labor

## Findings from the Colorado Agricultural Labor Survey for Employers

Alexandra E. Hill and Adrian Card  
 REDI Report – August 2021  
<https://redi.colostate.edu/>

Figure: Proportion of Employers Reporting Employee Shortages, by Entry-level Wage and Annual Sales

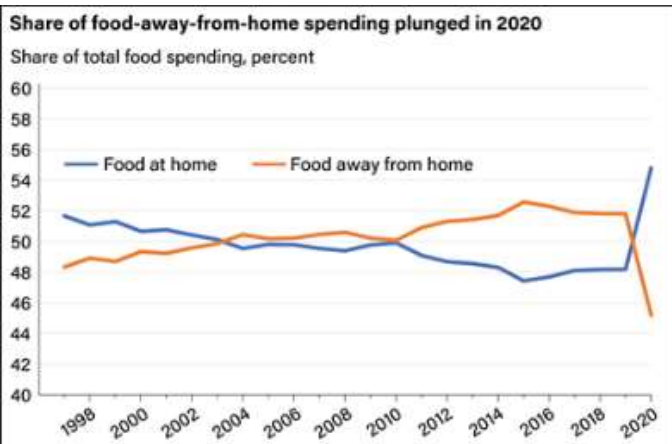


- Recent Colorado legislation (SB21-087) will extend minimum wage laws to previously exempt agricultural workers.
- Survey results indicate that smaller employers will be most impacted by this new minimum wage coverage.
- Overall, few respondents (15%) reported paying entry-level workers less than \$12 per hour (the 2020 Colorado minimum wage), whereas 22% reported paying more than \$16 per hour. The smallest operations (by annual sales) were most likely to report paying below \$12 per hour (29%) and the largest operations were least likely (3%).

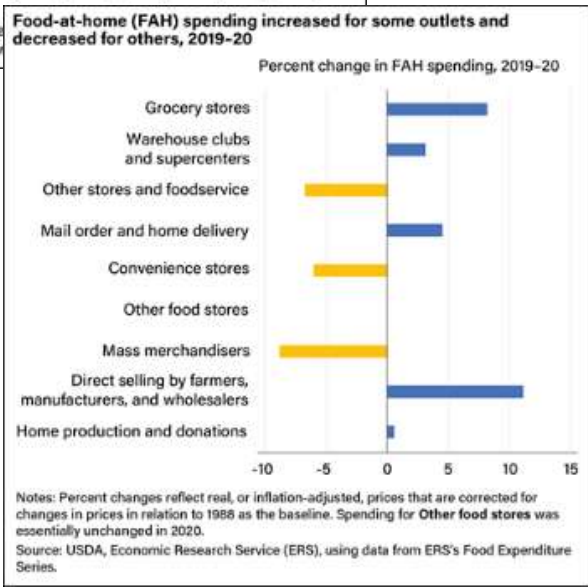
Summary Table of Weekly Overtime Pay Thresholds for Agricultural Employers			
Time Period	(a) Small Employers	(b) Highly Seasonal Employers	(c) Other Employers
Until 11/1/22	No overtime pay required		
11/1/22-12/31/23	60 hours		
2024	56 hours	56 hours for 22 peak weeks	54 hours
2025 -		48 hours otherwise	48 hours



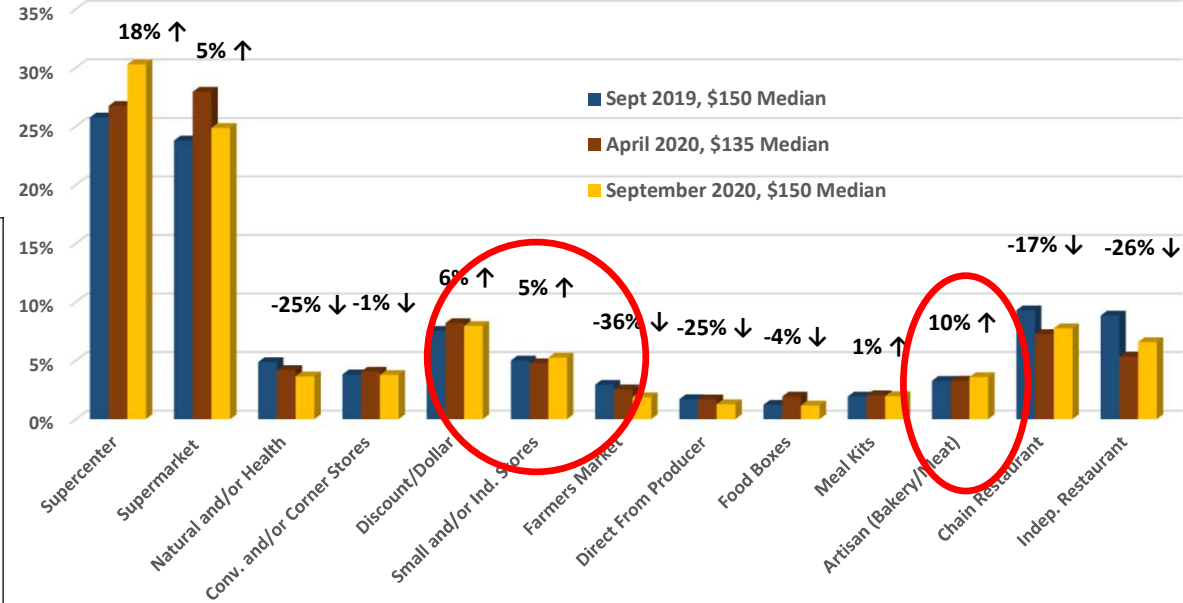
# Food: Changes in demand



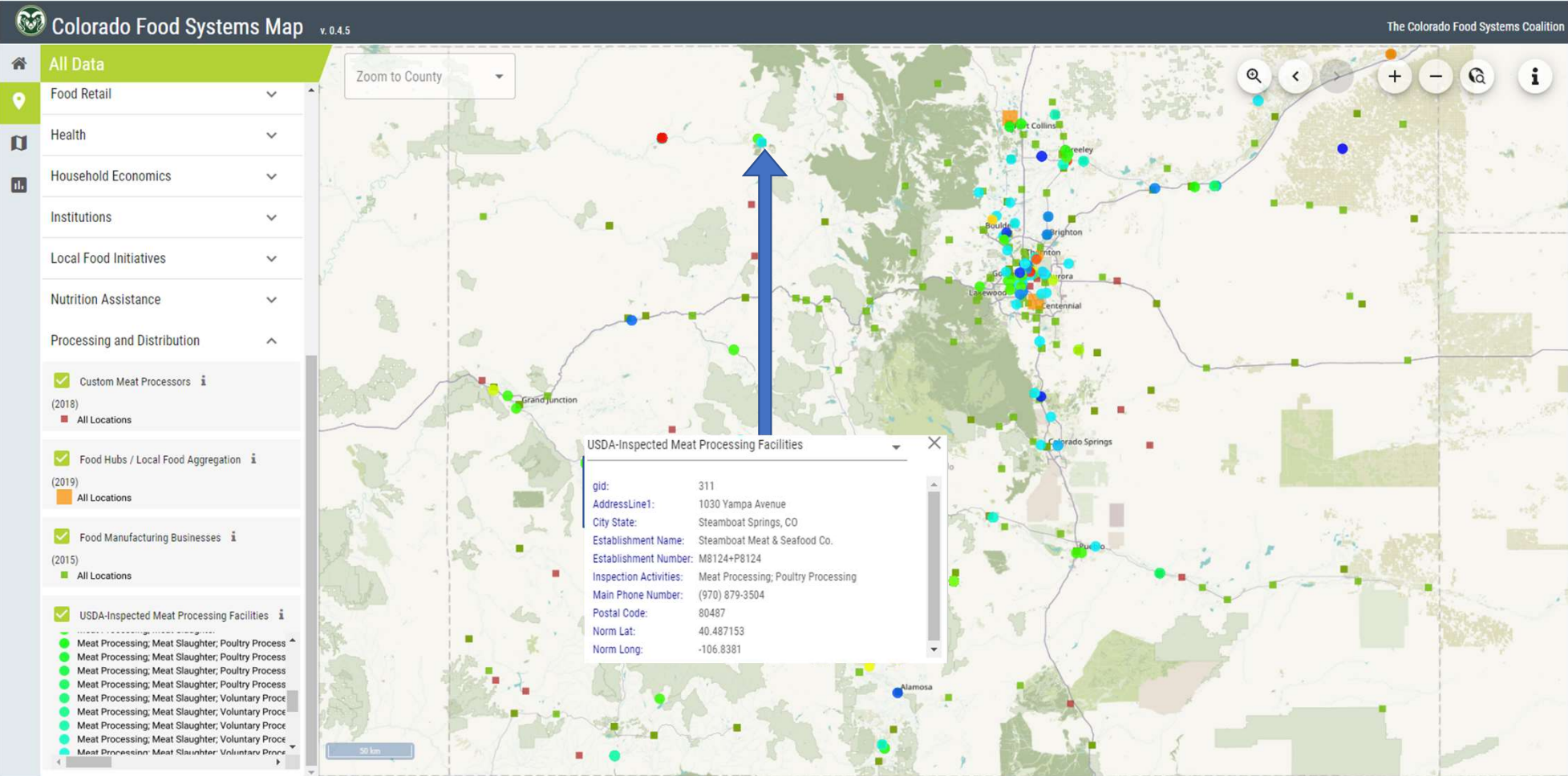
Source: USDA, Economic Research Service Series, constant dollar food expenditures, v



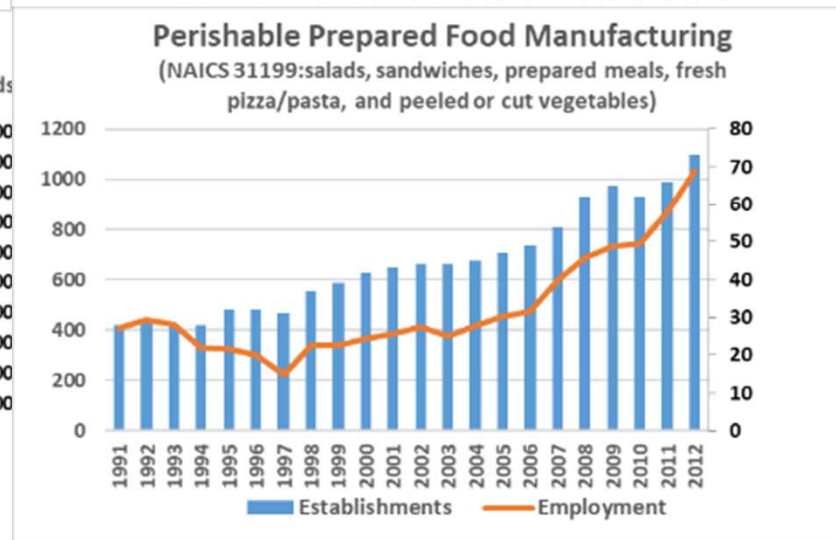
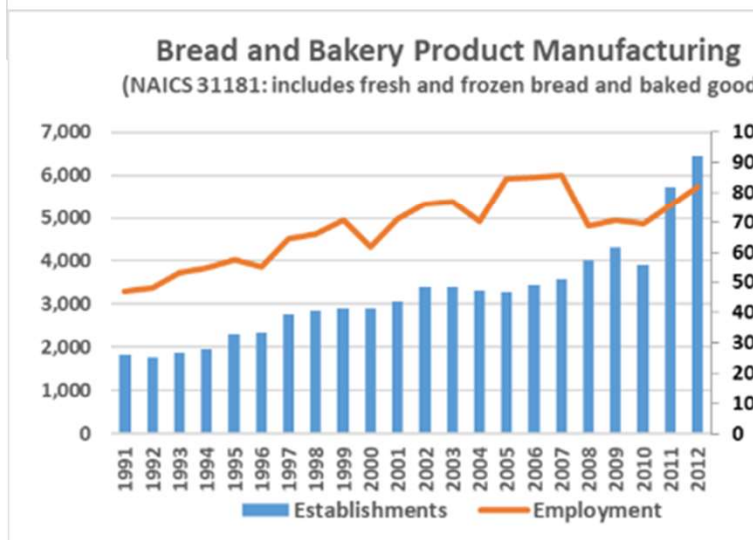
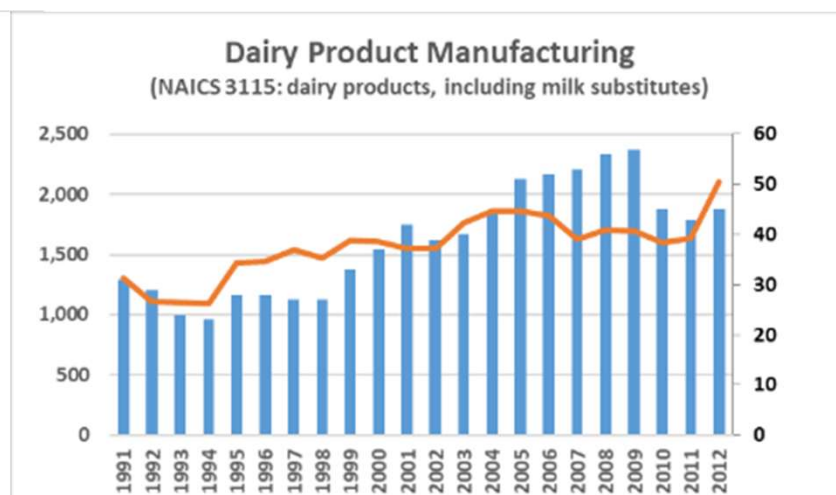
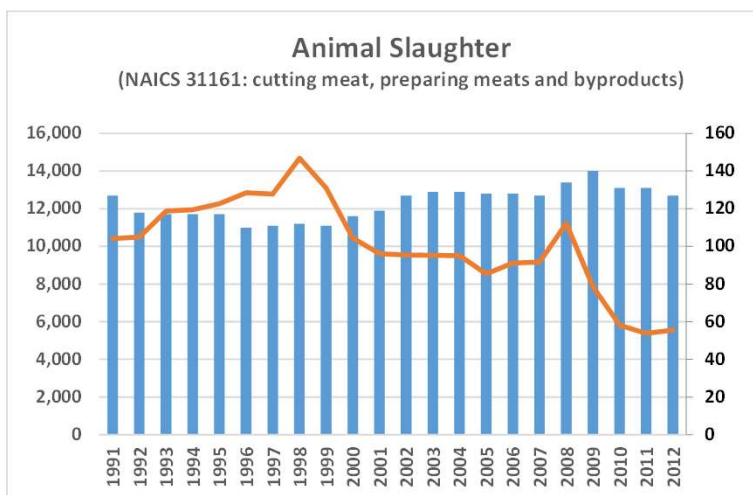
**Weekly Food Expenditure Shares**  
% Change between Sept 2019 and 2020 By Type of Market



# Food: Manufacturing



# Food: Manufacturing, 1990-2012



# USDA Announces \$500 Million for Expanded Meat & Poultry Processing Capacity as Part of Efforts to Increase Competition, Level the Playing Field for Family Farmers and Ranchers, and Build a Better Food System

- **USDA will commit \$500 million of USDA's [Build Back Better Initiative](#) funds through the American Rescue Plan to support new competitive entrants in meat and poultry processing.** USDA will provide grants, loans, and technical assistance to address concentration within the meat and poultry sectors and relieve supply chain bottlenecks by supporting new meat and poultry processing facilities. These facilities will create competitive opportunities for producers in local and regional food systems so that farmers and ranchers have access to better choices and fairer prices. USDA has issued a [Request for Information \(RFI\)](#) to solicit public input into its strategy to improve meat and poultry processing infrastructure and will hold targeted stakeholder meetings and other public engagement to better understand the needs, gaps, and barriers to fair and competitive meat processing markets.

## *Providing more than \$150 million to Strengthen Existing Small and Very Small Processing Facilities and Help Them Weather COVID, Stay in the Marketplace, and Expand Capacity*

- **USDA will invest more than \$55 million in strengthening existing small and very small meat processing capacity, benefitting smaller producers and processing plants.** USDA has made \$55.2 million available for [Meat and Poultry Inspection Readiness Grants](#) to support expanded meat and poultry slaughter and processing capacity and efficiency while maintaining strong inspection and food safety standards.
- **USDA will dedicate \$100 million to help small and very small processing plants weather the volatility and unexpected costs that COVID imposed.** With American Rescue Plan funds, USDA



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## Farm-To-Market Grants to Help Create Greater Resilience in Colorado's Food Supply Chain

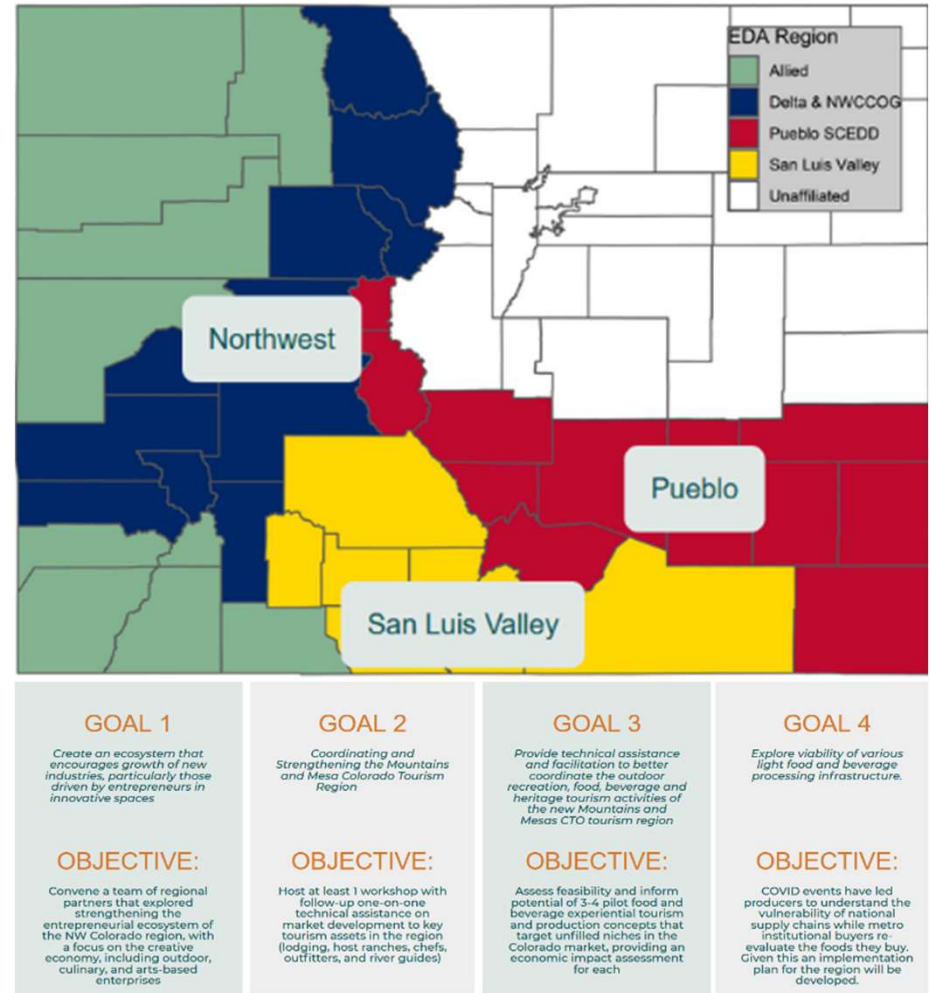
### Farm to Market Grant Application for Farmers, Ranchers & Businesses

Senate Bill 21-248 provided \$30 million to the Colorado Department of Agriculture (CDA) to create an agricultural revolving loan and grant program. Farmers, ranchers, and businesses may apply for a grant from the program which can only be used for agricultural processing -- meaning the transforming, packaging, sorting, storage, or grading of Colorado livestock, livestock products, agricultural commodities, plants, or plant products. CDA intends to award grants totaling \$2 million by June 30, 2022. The maximum Grant Award amount for any one project is \$150,000.

Applications may be submitted at any time and CDA will adhere to the following schedule for review of applications:

- \* Applications received prior to the close of business on November 30, 2021 (Award Period #1) will be reviewed and awardees selected no later than January 30, 2022. CDA's intent will be to award \$1 million in grants to applications received during this period.
- \* Applications received prior to the close of business on February 28, 2022 (Award Period #2) will be reviewed and awardees selected no later than April 30, 2022. CDA's intent will be to award \$1 million in grants to applications received during this period.
- \* Applications received after February 28, 2022 will be reviewed and awards made contingent upon the availability of grant funds.
- \* Applications not awarded funds in any Award Period will be carried over to the following Award Period(s).
- \* Grant funds will be made available to awardees through a reimbursement process; however, awardees may invoice for up to 50% of the grant award amount upon execution of the project agreement and completion of a pre-project conference with CDA.
- \* If awarded, the project must be complete two years from the effective date of the grant award.

# New Economic Development Administration Project to support Colorado regions



**COLORADO STATE UNIVERSITY**  
EXTENSION

**REDI@CSU**  
Regional Economic Development Institute



# Additional resources and contact:

- CSU REDI [www.redi.colostate.edu/](http://www.redi.colostate.edu/)
- Libby Christensen at [libby.christensen@colostate.edu](mailto:libby.christensen@colostate.edu)