



**ECONOMIC DEVELOPMENT COUNCIL OF COLORADO**

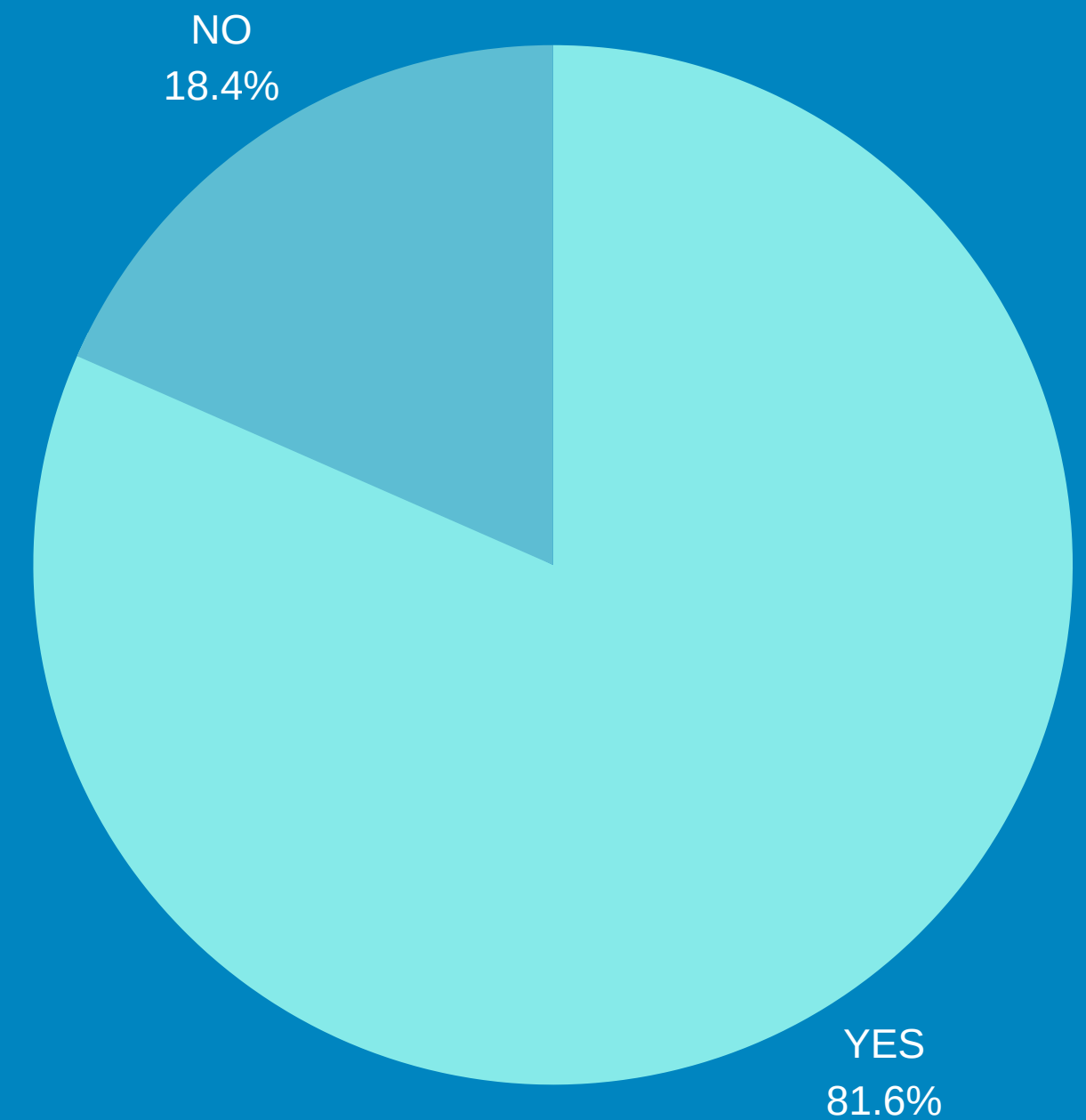
# Survey Results

**COVID-19 Municipal and County Business Response and Recovery Survey**



# Q1

Has your municipality or county implemented or considered implementing, local financial assistance programs to relieve the financial burden placed on businesses right now?





THIS SURVEY IS BASED ON

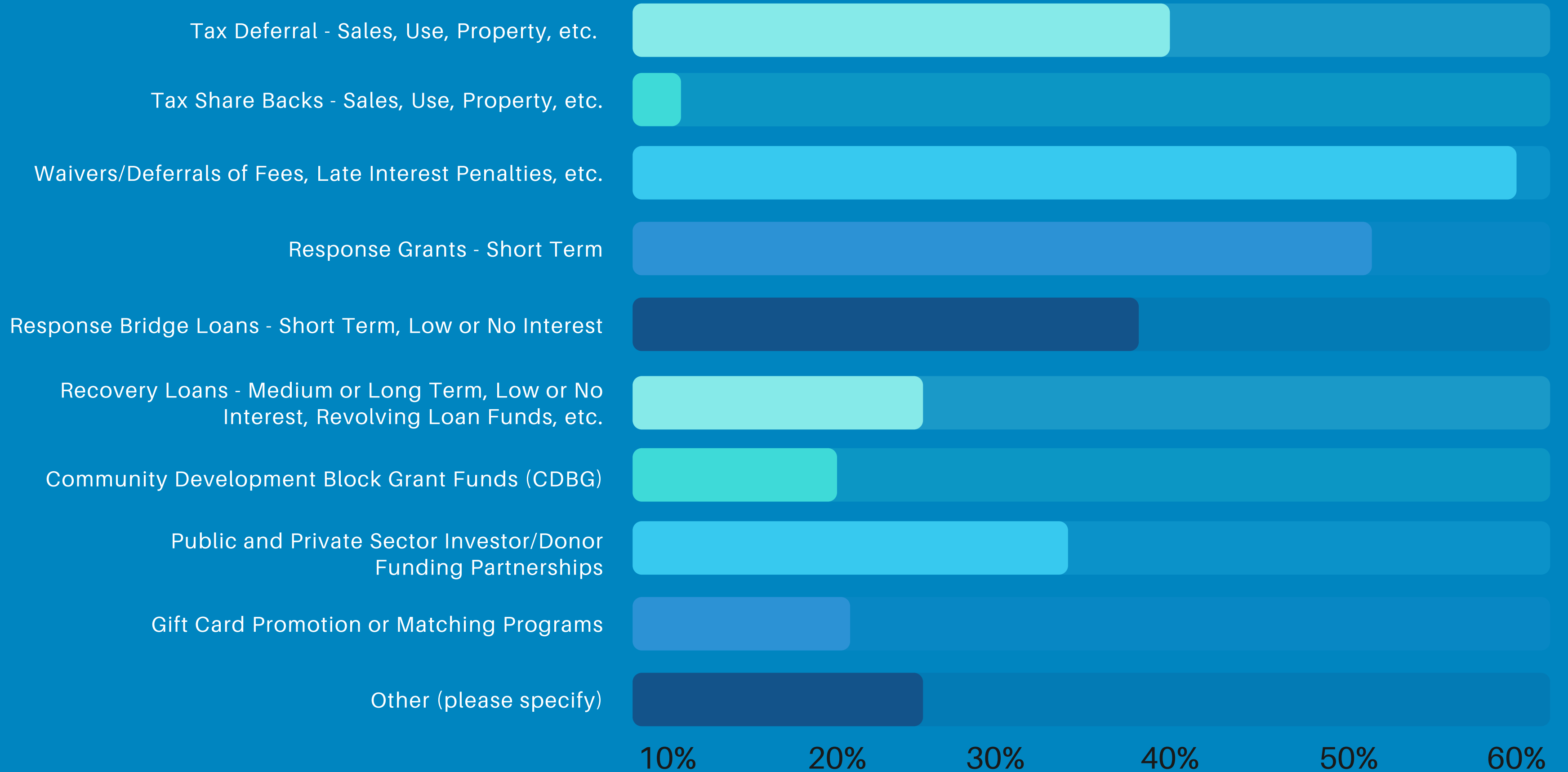
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MUNICIPALITIES AND/OR  
COUNTIES IN COLORADO



Q2

If so, what options have been considered or implemented? Select all that apply.



# Q2 - cont.

## OTHER (PLEASE SPECIFY)

- Free downtown parking to allow for easy curbside pick up for restaurants
- Payment plans
- Regional working with county-level groups
- Local fundraising funds
- Web page and banner funding for food businesses
- Appointed a County Wide Task Force

# Q3.1

If you selected any of the options above, please explain the parameters in which these resources will be (or have been) set up including how they are funded, how they will be disbursed, amounts available, total program budget, length of terms, industry focus, and qualification requirements.

HOW WILL THEY BE FUNDED?	CDBG OR FEDERAL FUNDS	INDIVIDUAL/ FOUNDATION CONTRIBUTIONS	GENERAL FUNDS	REVOLVING LOAN FUND THROUGH USDA OR EDA	ECONOMIC DEVELOPMENT ACTIVITY BUDGET
Response Grants - Short Term	✓	✓	✓	✓	✓
Response Bridge Loans - Short Term, Low or No Interest	✓		✓		✓
Recovery Loans - Med/Long Term, Low/No Interest, Revolving Loan Funds, etc.	✓		✓	✓	
Public and Private Sector Investor/Donor Funding Partnerships		✓			✓

## Q3.2

If you selected any of the options above, please explain the parameters in which these resources will be (or have been) set up including how they are funded, how they will be disbursed, amounts available, total program budget, length of terms, industry focus, and qualification requirements.

HOW WILL THEY BE DISBURSED?	APPLICATION PROCESS	INDIVIDUAL/ FOUNDATION CONTRIBUTIONS	NEEDS ASSESSMENT	ECONOMIC DEVELOPMENT DEPARTMENT	REVOLVING LOAN PARTNER
Response Grants - Short Term			✓	✓	
Response Bridge Loans - Short Term, Low or No Interest	✓			✓	
Recovery Loans - Med/Long Term, Low/No Interest, Revolving Loan Funds, etc.	✓				✓
Public and Private Sector Investor/Donor Funding Partnerships		✓	✓		

# Q3.3

If you selected any of the options above, please explain the parameters in which these resources will be (or have been) set up including how they are funded, how they will be disbursed, amounts available, total program budget, length of terms, industry focus, and qualification requirements.

AMOUNT AVAILABLE?	\$2,500	\$5,000	\$10,000	\$25,000	\$50,000
Response Grants - Short Term	✓	✓			
Response Bridge Loans - Short Term, Low or No Interest		✓	✓	✓	
Recovery Loans - Med/Long Term, Low/No Interest, Revolving Loan Funds, etc.			✓	✓	✓
Public and Private Sector Investor/Donor Funding Partnerships			✓	✓	



## Q3.4

If you selected any of the options above, please explain the parameters in which these resources will be (or have been) set up including how they are funded, how they will be disbursed, amounts available, total program budget, length of terms, industry focus, and qualification requirements.

LENGTH OF TERMS	30-120 DAYS	6 MONTHS	6-12 MONTHS	1-3 YEARS	>4 YEARS
Response Grants - Short Term	✓				
Response Bridge Loans - Short Term, Low or No Interest		✓	✓		
Recovery Loans - Med/Long Term, Low/No Interest, Revolving Loan Funds, etc.				✓	✓
Public and Private Sector Investor/Donor Funding Partnerships					

## Q3.5

If you selected any of the options above, please explain the parameters in which these resources will be (or have been) set up including how they are funded, how they will be disbursed, amounts available, total program budget, length of terms, industry focus, and qualification requirements.

TOTAL PROGRAM BUDGET	<\$25,000	\$25 - \$50K	\$50 - \$100K	\$100 - \$200K	>\$200K
Response Grants - Short Term	✓	✓			
Response Bridge Loans - Short Term, Low or No Interest		✓	✓	✓	
Recovery Loans - Med/Long Term, Low/No Interest, Revolving Loan Funds, etc.			✓	✓	✓
Public and Private Sector Investor/Donor Funding Partnerships			✓	✓	✓

## Q3.6

If you selected any of the options above, please explain the parameters in which these resources will be (or have been) set up including how they are funded, how they will be disbursed, amounts available, total program budget, length of terms, industry focus, and qualification requirements.

**INDUSTRY  
FOCUS**

**TOURISM**

**RETAIL/  
RESTAURANT**

**ALL SMALL  
BUSINESSES**

**PERSONAL CARE  
FACILITIES**

**PRIMARY  
EMPLOYERS**



# Q3.7

## QUALIFICATIONS (PLEASE SPECIFY)

- Grant must be used for employee retention
- A businesses effort in community engagement
- Under 50 employees; must be headquartered in Colorado
- Grant criteria: rent, wages, working capital, survival plan
- Must re-open after the crisis
- Must be in business at least 1 year
- Must have a current business license

What other creative and impactful solutions has your municipality or county enacted since the crisis that you'd like to share with the group?

The City of Colorado Springs has partnered with a grassroots campaign: [SupportTheSprings.com](https://supportthesprings.com); City has also launched an initial business relief package

We are developing a webinar series (that can be shared) focusing on Disaster Recovery, Continuity Plans, Becoming More Resilient, and Exit Strategies. Ready in 1 week.

Collaborate across municipalities. We want to ensure the impact is felt regardless of where a company is located, or where employees live. Impacts will bleed across municipal and county lines.

Coordinated a response team (workforce center, chamber, EDO, DDA, city, visitor's bureau, SBDC) to create shared info & resources, & marketing; daily calls

Reverted current marketing funds towards promoting local eat out at home campaign; Created ED COVID-19 business resource webpage on city website

The City of Grand Junction considered an emergency fund of \$4M to hire 400 laid off employees to work for the city for 90 days.

Municipal communication resources are being used to rapidly communicate information directly to businesses; also employing more traditional communication channels.

The loan program is a collaboration between an accelerator and a community foundation and funded by investors rather than donors.

[www.eat-ridge.com](https://www.eat-ridge.com) and [www.biz-ridge.com](https://www.biz-ridge.com). Funded Take Out Food banners for locally owned food establishments, including pet food

Technical Assistance applying for federal funds, business planning, cash flow, workforce assistance, spanish speaking assistance

Continued:  
What other creative and impactful solutions has your municipality or county enacted since the crisis that you'd like to share with the group?

- No punitive actions, ie. no shut-off of service, payment plans
- Restaurant Status lists, community resource page

Police Department is working with local Veteran and First Responder nonprofit to supply gift cards to at risk/need community members

Establishment of County Wide Task Force with at least 10 committees representing the different industry sectors

Resources from our restaurants to our community kitchens.

We are small & limited & leaning on collaborative partnerships. This provides us pertinent connectivity with knowledge sources, legislators, and direct aid measures to coordinate aid with businesses.

Supporting and promoting our local restaurants.

We've been actively trying to be in support of businesses by keeping in touch and relaying resources we know of...at this point it's been mostly moral support and information.

Southwest Colorado disaster assistance.  
[swcoda.org](https://www.swcoda.org).

Regional Lenders Network & Regional Renters Network to coordinate community responses to the economic crisis.

Custer County Economic Development is posting individual and business related funding opportunities on our facebook page as they are announced.





# thank you!

EDCC APPRECIATES YOUR TIME AND INFORMATION

This information will be valuable for other communities to evaluate as they coordinate their response efforts. The more information that we can provide, the quicker and more nibble we can be!

For more information:

Kim Woodworth, Operations Director

Economic Development Council of Colorado

[kim.woodworth@edcconline.org](mailto:kim.woodworth@edcconline.org) | m: 720.371.8997