
Meeting Location:

OEDIT Offices
1625 Broadway, Ste. 2700
Denver, CO 80202

Present:

Kimberly Bailey, Mark Bolton, John Bristol, ~~Michelle Claymore~~, Tammy Fields, Kelly Flenniken, Barry Gore, John Hall, ~~Sandy Head~~, ~~Kittie Hook~~, Tara Hosick, Johanna Jamison, Stacy Miller, ~~Drew Kramer~~, ~~Jonita LeRoy~~, Laura Lewis Marchino, ~~Rachel Lunney~~, ~~Meridith Marshall~~, ~~Kristi Pollard~~, ~~Scott Prestidge~~, ~~Wendell Pryor~~, Jeremy Rietmann, Jeff Shaw, Ryan Stachelski, ~~Greg Thomason~~, Kim Woodworth

Guests Present:

Stewart Meek

I. Call to Order

Meeting was called to order by board chair, Jeremy Rietmann

II. Approval of the Aug. 10, 2018 Board Meeting Minutes

VOTE: John Hall made a motion to approve the Aug. 10, 2018 meeting minutes, John Bristol seconded. All approved.

III. Approval of the August Financials

August 2018 Monthly Financial Report:

(Accrual Reporting)

- Balance Sheet:
 - Total assets and liabilities - \$233,061
- Income Statement:
 - Total income – \$47,894
 - Total expenses – \$14,903
 - Net income from operations – \$32,990

YTD 2018 Financial Report:

- Balance Sheet:
 - Total assets and liabilities – \$233,061
- Income Statement:
 - Total income – \$202,188
 - Total expenses – \$88,173
 - Net income from operations – \$114,015

VOTE: John Hall made a motion to approve the **August Financials**, Kelly Flenniken seconded. All approved.

IV. Drive Lead Succeed Conference Committee Update (Reported by Kelly Flenniken and Kittie Hook, committee co-chairs)

- Sponsorships remain on target
 - **DLS Sponsorships to announce: (sponsorship goal = \$81k | 98% to goal)
 - Total: \$79,750 | Goal: \$81,000** (\$1,250 to our goal!)
- Met with potential speakers re: topic items – Agenda is finalized
- Weekly meetings with updated notes
- Worked on sponsorships – made our goal!
- Submitted artwork for our second and third ads in the CREJ
- Launched EDIE Awards Nominations
- Worked with Mentor Program Co-Chairs and launched Mentorship Program marketing
 - A few changes: created an online questionnaire for mentors which mentee's will select from their skill sets
 - Update the webpage and created email marketing
 - Stewart to come up with Mentor Best Practices and will coordinate a call with mentors before the dinner
- Launched Board Nominations

V. Operations Director Report (Reported by Kim Woodworth)

Administrative:

- Administrated board vote for Initiative #97 between PPC and Board
- Coordinated a third call with EMSI data analysts and steering committee. We reviewed the report and Emsi is in the final stage of completion

Communications:

- Aug. 3 -- EDCC INSIGHT - News & Event Updates
- Aug. 14 -- Published Minutes
- Aug. 28 – DLS E-vite
- Sept. 7 -- EDCC INSIGHT - News & Event Updates
- Sept. 13 – Mentorship Kick-off Dinner
- Sept. 19 – DLS E-vite (Estes Park Article)

Outreach:

- Presented ED101 with a Workforce Development spin at Rocky Mountain Workforce Development Association's Conference, in Vail CO Aug. 30
- Met with Joe Knecht with ProteusEngage – Prospect and Customer Engagement Tool
- Worked with Laura Lewis Marchino on OEDIT's proposed program (more to come later)

VI. Committee Updates

Communications Committee: [Kim Woodworth, operations director, reported]

- We worked out a trade with the website company to transition from the current event app to a new one that works with our credit card processing company. Jeffco EDC will host a lunch-n-learn on Nov. 7 with [eStound](#) on marketing your website
- Working through challenges on staying current on social media and the website
- We need to start recruiting for this committee. We have lost several members in the past couple months, so help us spread the word!

Data Committee: [Laura Lewis Marchino, committee chair, reported]

- Meridith Marshall has resigned from OEDIT and EDCC's Board. Laura has agreed to take over the chair position for this committee
- Currently working on session for the DLS Conference
- Future conversation with the board regarding Implan and our role in Economic Impact Studies

Professional Development Committee: [Kim Woodworth, operations director, reported]

- The committee awarded two scholarships for Drive Lead Succeed Conference: Rio Blanco County
- All scholarships have been allocated

Public Policy Committee: [Ryan Stachelski, committee chair, reported]

- Barry Gore, Adams County EDC and Stewart Meek, City of Centennial will be the co-chairs for the 2019 Public Policy Committee
- The committee is scheduled to host a retreat at the Drive Lead Succeed Conference on Wed. Oct. 24 from Noon – 2 p.m.
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Public Policy Committee Recommendations on Upcoming Legislation:

PROPOSITION 109: Authorize Bonds for Transportation Projects: **Opposed**

Background: This measure is being pushed by the Independence Institute arguing the state should invest in transportation using existing resources rather than through a dedicated funding stream, thus burdening the state budget.

PROPOSITION 110: Authorize Sales Tax and Bonds for Transportation Projects: **Supported**

Back ground: To adequately maintain and develop Colorado's economy and quality of life, the state should invest in an efficient transportation system capable of moving people and goods in a safe and timely manner. A sales tax increase creates a dedicated transportation revenue

source supported by residents and visitors, benefitting areas of the state directly and indirectly impacted by tourism.

PROPOSITION 112: Setback Requirement for Oil and Gas Development: Opposed

Background: This setback would eliminate oil and gas production across the state, costing over \$200 billion in lost production and royalties, and 232,900 in lost industry jobs. Legislative Council staff estimates the current setback laws established in 2013 prevented development of between 18 and 72 acres surrounding a prohibited point and increasing the setback would raise that number to 450 surrounding acres, stifling production and its benefits to the surrounding economy.

AMENDMENT 73: Funding for Public Schools: Neutral

Background

Proponents argue thriving economies and strong communities require greater investment in public education including addressing funding, pay, and district disparities. Opponents argue the state has ample resources to invest in school finance through the current formula, and that increasing taxes will not lead to increased academic performance

AMENDMENT 74: Just Compensation for Reduction in Fair Market Value by Government Law/Regulation: Opposed

Background

This amendment will deter governments from enacting necessary regulations that protect the general public and will have unforeseen consequences to many government practices including local zoning and licensing, development incentives, regulatory protections and prohibitions. It would also make expansion of public infrastructure near impossible and would increase litigation and compensation costs that would likely bankrupt local communities.

AMENDMENT X: Change in Definition of Industrial Hemp: Supported

Background

This amendment gives the state legislature more flexibility to respond to federal policy changes relating to industrial hemp, so Colorado can remain competitive in the industry.

VOTE: Kelly Flenniken made a motion to support the **Public Policy Committee recommendations on upcoming legislation**, Laura Lewis Marchino seconded. All approved.

Abstained: Tara Hosick

VII. Other Items

Vote to approve the final Strategic Plan with Committee action plans and performance measures: (Reported by Jeremy Rietmann)

- Committee workplans have been submitted and are included in your packets

- Workplans will be in place up to 18 months; reporting outcomes at the 2019 Drive Lead Succeed Conference

VOTE: John Hall made a motion to adopt the **2018 Committee Action Plans and Performance Measures as submitted**, Laura Lewis Marchino seconded. All Approved

Opportunity to partner with OEDIT: (Reported by Laura Lewis Marchino and Kim Woodworth)

- OEDIT is looking to anchor and support the newly formed Opportunity Zones program
- They are looking to stand up a five-year program, outside of OEDIT, that supports 3-4 employees who would be responsible for supporting communities with Opportunity Zones by identifying key projects, create prospectus, market to investors, and help finalize deals for communities around the state.
- This program would be directed by a steering committee comprised of members from OEDIT, EDC, EDCC, and key professionals directly related to the program
- They have approached EDCC with the opportunity to house this program under the EDCC's umbrella with financial support from the Economic Development Commission's strategic fund.
- We are currently in talks with them, negotiating the terms of the contract. As it stands today, we have offered to be a fiscal agent for the program.
- This idea/program was introduced yesterday, Oct. 20, at the Economic Development Commission's monthly meeting. The commission was in support of this program and agreed to move forward with the plan
- Next steps, is to negotiate final terms, bring to the board for a final vote
- Kim talked about the program and the synergies that play into our mission
 - Adding another program as a benefit to members
 - Reaching a larger audience by boots on the ground
 - Stressing the importance of an economic development program in communities that don't otherwise have one
 - An opportunity to look into a vendor program

VIII. Adjourn

- Jeremy Rietmann adjourned the meeting at 2:45 p.m.
- Next meeting: October 24, 2018 at the Drive Lead Succeed Conference from 6 – 8 p.m. Location TBD, this meeting will include dinner