
Meeting Location:

OEDIT Offices
1625 Broadway, Ste. 2700
Denver, CO 80202

Present:

Kimberly Bailey, Mark Bolton, John Bristol, Michelle Claymore, Tammy Fields, Kelly Flenniken, Barry Gore, John Hall, Sandy Head, Kittie Hook, Tara Hosick, Johanna Jamison, Stacy Johnson, Drew Kramer, Jonita LeRoy, Laura Lewis Marchino, Rachel Lunney, Meridith Marshall, Kristi Pollard, Scott Prestidge, Wendell Pryor, Jeremy Rietmann, Jeff Shaw, Ryan Stachelski, Greg Thomason, Kim Woodworth

Guests Present:

N/A

I. Call to Order

Meeting was called to order by board chair, Jeremy Rietmann

II. Approval of the May 11, 2018 Board Meeting Minutes

VOTE: Kittie Hook made a motion to approve the May 11, 2018 meeting minutes, Michelle Claymore seconded. All approved.

III. Approval of the May Financials

May 2018 Monthly Financial Report:

(Accrual Reporting)

- Balance Sheet:
 - Total assets and liabilities - \$192,292
- Income Statement:
 - Total income – \$28,746
 - Total expenses – \$11,943
 - Net income from operations – \$16,804

YTD 2018 Financial Report:

- Balance Sheet:
 - Total assets and liabilities – \$192,292
- Income Statement:
 - Total income – \$131,506
 - Total expenses – \$58,260
 - Net income from operations – \$73,246

VOTE: Kittie Hook made a motion to approve the **May Financials**, Barry Gore seconded. All approved.

IV. Drive Lead Succeed Conference Committee Update (Reported by Kelly Flenniken and Kittie Hook, committee co-chairs)

- Sponsorship first right of refusals have gone out and we are working through that list for follow up.
- We are working with IEDC to potentially have Jeff Finkle, President, to speak at the conference.
- Agenda is close to being finalized and marketing will begin as we announce speakers and topics.
- We will be hitting up all board members for sponsorship
 - **Current Sponsors:**
 - **Platinum (\$10,000):** Xcel Energy
 - **Gold (\$5,000):** Colorado Workforce Development Council
 - **Gold (\$5,000):** Metro Denver EDC
 - **Evening Reception: (\$3,500):** Black Hills Energy
 - **Silver (\$3,000):** Tri-State Generation and Transmission Assoc.
 - **Silver (\$3,000):** City of Westminster
 - **Silver (\$3,000):** Town of Windsor
 - **Silver (\$3,000):** Colorado Companies to Watch
 - **Session Break (\$1,750):** The Retail Coach
 - **Session Break (\$1,750):** Vital for Colorado
 - **Economic Development Partner (\$1,000):** Town of Parker
 - **Economic Development Supporter (\$500):** Arvada EDA
 - **Economic Development Supporter (\$500):** Development Research Partners

V. Regional Economic Development Forum: Region 11:

July 11, at the Clarion Inn & Suites in Craig, CO

- Committee has met weekly since May 15.
- Agenda and speakers are being finalized
- Working on sponsorships – we need \$2k to make our sponsorship goal for the event
- E-vite has gone out. We are at \$450 in registrations x11 registrations
- We are working with the Colorado Tourism Office on their Field Guild. We will be showcasing that in our marketing next week for people traveling to Craig. They can stop and see some of the hidden gems our communities have along the way.
- We are going to coordinate a mine tour for the day before for anyone wanting to come in and stay the night. We have a special hotel room rate of \$89 a night at the Candlewood Suites and the Clarion Inn is \$63 a night

Our proposed draft agenda:

8 – 8:30 a.m. REGISTRATION AND NETWORKING

8:30 – 8:40 a.m. WELCOME AND EDCC OVERVIEW

Jeremy Rietmann will present an overview of EDCC and its core mission, including how the EDCC engages at the state level and its impact on communities around the state.

PRESENTER: Jeremy Rietmann, EDCC Board Chair & Town Manager, Town of Gypsum

8:40 – 9:30 a.m.

TRENDING: PLACEMAKING, ECONOMIC DEVELOPMENT REIMAGINED

We all identify ourselves within our communities. But what if we take that a step further and collectively reimagine and reinvent public spaces as the central hub of each community? Clark Anderson will explore how communities can maximize their shared value in creating a community in which we all want to live, work and play.

PRESENTER: Clark Anderson, Executive Director, Community Builders

9:30 – 10:40 a.m.

OPPORTUNITY ZONES UPDATE

Originally introduced in the Investing in Opportunity Act, the Opportunity Zones Program was enacted as part of the 2017 tax reform package. The program is designed to drive long-term capital to rural and low-income urban communities throughout the nation and uses tax incentives to encourage private investment in impact funds. Colorado is leading the nation in how we are utilizing this new investment tool. This session will cover the outcomes from the recent State Opportunity Zones meeting and how Region 11 can help lead the charge in unlocking the potential of this program

MODERATOR:

Sonya Guram, Deputy Director - Tax Credit Programs, Colorado Office of Economic Development and International Trade

PANELISTS:

April Montgomery, Vice President Programs, Telluride Foundation
Robin Brown, Executive Director, Grand Junction Economic Partnership
Chris Montgomery, Founder & Managing Director, Four Points Funding

10:40 – 11 a.m.

NETWORKING BREAK

11 – 12:10 p.m.

ADDRESSING COLORADO'S SKILLED LABOR SHORTAGE

With record low unemployment and an increasing demand for skilled workers, Colorado companies are struggling to fill the positions they need to grow. In this panel, you'll hear about various approaches that educators, workforce professionals, and businesses have used to respond to the skills gap. You'll also learn how to access training funds,

adopt effective employment practices, and network with leaders and potential partners.

MODERATOR:

Trevor Pruitt, Associate, SKILLFUL - A Markle Initiative

PANELISTS:

Dawn Bray-Jenks, Assistant Regional Director, Colorado Rural Workforce Consortium, Northwest

Desiree Moore, Director of Community Education and Workforce Development, Colorado Northwest Community College

12:10 – 1:40 p.m.

KEYNOTE LUNCHEON

Stephanie Copeland, Executive Director, Colorado Office of Economic Development and International Trade

1:40 – 2:50 p.m.

HOW TO DIVERSIFY A RESOURCE-BASED ECONOMY

Northwest Colorado has benefitted greatly from its abundance of natural resources. The energy industry has dominated its economic landscape for decades. Northwest Colorado has also seen its share of boom to bust cycles. To ensure Northwest Colorado's economic sustainability into the future, it's essential that we look to ways that we can diversify these economies. This session will explore how to grow the advanced manufacturing sector through aviation and aerospace.

MODERATOR:

Anthony Russo, President, TradeHub International

PANELISTS:

Mark Yoss, Production Principal, Lockheed Martin Space

Mike Sneddon, President, SG Aerospace & Gas (DBA Wren Industries)

David Boles, Aviation Program Director, Colorado Northwestern Community College

2:50 - 3 p.m.

CLOSING COMMENTS

PRESENTER: Kim Woodworth, Operations Director, EDCC

3 p.m.

ADJOURN

VI. Operations Director Report (Reported by Kim Woodworth)

Administrative:

- Collected payments for membership and sponsorships
- Coordinating partners for the EMSI Manufacturing Report and conducted first call this week

- Drive Lead Succeed Sponsorship First Right of Negotiation emails have been sent out
- Sent minutes out to membership

Communications:

- **Regional Forum E-vite:** 5/29
- **PPC Updates:** Final overview sent 5/24

Outreach:

- Attended Colorado Cooperation conference in Estes Park which I was able to connect with Action 22, Club 20, Clarke Becker, Joe Rice, Miz Cordero and others. It was also a very good reconnaissance mission for our conference in October.
- Laura Lewis Marchino and I presented ED101 to Pagosa Springs
- Ryan Stachelski connected us to elmpact, a data reporting company that uses data to tell stories about economic growth, jobs, workforce, taxes, real estate and more.

Drive Lead Succeed:

- Met with potential speakers re: topic items – Agenda is coming together
- Weekly meetings with updated notes
- Working on sponsorships

VII. Committee Updates

Communications Committee: [Kristi Pollard, committee chair, reported]

- Continuing to support the regional forum and conferences communication
- We lost one of our members this week, Cilia Kohn is moving back east. She has relinquished her role as the Drive Lead Succeed conference marketing chair.
- Caroline Joy with the City of Westminster has agreed to take Cilia’s role as marketing chair for the Drive Lead Succeed conference.
- The committee encourages all communities to share their success stories, events, local business news, or exciting projects or programs that are going on in your community. The committee will help push it out and help you gain traction on your news.
- A full report on Economic Development Week will be given at the August 10 board meeting. It was a very successful event and we had a lot of activity!

Data Committee: [Meridith Marshal, committee chair, reported]

- The committee is currently working on their session for the DLS Conference. Meridith and Kim have connected with Patty Silverstein, who is doing the economic forecast for the State of Colorado. The committee will take that data and will focus on how rural communities can benefit from the growth on the front range through the use of data. The committee will have more to report after our next meeting.

- Update on the elimination of the Sales Tax Information that Brian Lewandowski, CU Boulder is working on. They did have the meeting this past month and the state was very receptive to this need and agreed to continue this offering.
- Ryan Stachelski added that he is working with a company called elmpact on economic metric modals to forecast the growth and potential development in their community. Ryan believes that this type of information would benefit rural communities. elmpact has expressed interest in applying to speak at the Drive Lead Succeed conference. Kim to set up a call with Ryan, elmpact, and Meridith.

Professional Development Committee: [Michelle Claymore, Committee Chair, Reported]

- BEDC – Has sold out! The class starts on Monday. We have some new speakers and panel members this year that will add to the content. Also, Michelle needs RSVP's for the reception.
- IEDC's Business Retention and Expansion course will be held on August 16 -17. IEDC reached out to let us know that we have 29 registered so far. Please help us get the word out so that we make our guaranteed number. Also, remind those that are registering to use CO18 when registering.
- We will begin working on the CECD Exam. We need to identify those that will be taking the test and make sure that they get the prerequisites done in order to take the test. We will also begin marketing it.
- An email was recently sent out to the current Mentor and Mentee's as a reminder to connect three times throughout the year. Also, they were asked to send feedback on how to improve this year's Mentor/Mentee event at the Drive Lead Succeed conference.
- Board members were encouraged to become a mentor or mentee.

Public Policy Committee: [Ryan Stachelski, Committee Chair, Reported]

- The final session report was recently sent out that Jenn Cassell provided.
- Summer workplan includes:
 - Working on Public Policy Committee's Drive Lead Succeed conference session on ballot initiatives
 - Reaching out to Club 20 who is hosting a gubernatorial debate and getting a few economic development related questions on their agenda for the candidates to encourage responsible, well-educated economic development.
 - Working on Public Policies action plan and performance measures for the newly updated Strategic Plan.
 - Scheduling a retreat at the Drive Lead Succeed conference and passing the torch onto new leadership.
 - Wendel Pryor asked if we should be addressing the new tax policy that is squeezing our small businesses. He asked if we should be thinking about how we connect with Building a Better Colorado and how we can help shape the conversation.

- Kim offered to reach out to Reeves Brown to start the dialogue.

VIII. Other Items

Strategic Plan Update: [Jeremy, Rietmann, Board Chair, Reported]

- Committee chairs have been provided the newly adopted strategic plan for their input. This will help make the plan more clear, concise, and more actionable. The committees will each work with their committee members to build their action plans and performance measures. We hope to have this completed by the August 10 board meeting.
- Meredith asked if there was a specific format that the Executive Committee wanted them to use. Jeremy suggested that we should follow the basic format that the Strategic Plan already has and to try and keep the number of action items down so that it is manageable. Once we see what the drafts look like we will establish the baseline from there.
- The board agreed that the annual cycle for the action plans will be the Drive Lead Succeed Conference. That will mean that the action plans will be measured from now until the 2019 Drive Lead Succeed conference at which time we will report out to the members.
- The executive committee will start working on the restructuring of the Membership Value committee and will report back to the full board.
- July meeting will be canceled due to the Regional forum scheduling and everyone's travel schedules this summer.

EMSI Study Update: [Jeremy Rietmann, Board Chair, Reported]

- In April the board approved funding to support a state-wide study to look at the types of manufacturing we have in our state and identify what needs they have including a supply chain analysis to help connect the supply chain to our larger manufacturers.
- We had our first planning call with the newly formed steering committee:
Eric Wiese, Climax Molybdenum
Tom Bugnitz, Manufacturer's EDGE
Brian Lewandowski, CU Leeds School of Business
Dawn Garcia, Colorado Rural Workforce Consortium – Southeast
Clarke Becker, Colorado Department of Labor & Employment and CRWC
Nancy Zimmer, Pueblo Community College and Business and Industry Services Network
Joe Rice and Mark Yoss, Lockheed Martin Space
Roger Zalneraitis, La Plata County Economic Development
Jeremy Rietmann, Town of Gypsum
- The committee heard the initial layout and methodology for the study. The committee has been asked to address any initial questions and nuances which will be due by next Friday. We will then have another call with the data analyst and community development specialist to address any other questions. First draft will be delivered by

the beginning of August for the committee's review. We will then have the final draft by September and the reveal the report at the Drive Lead Succeed Conference in October.

Rocky Mountain Workforce Development Association would like to have an economic development track. Jacob Castillo has asked the for the recruitment of EDCC board members to host an ED101 session. He also would like to have a panel of state-wide economic developers to speak on how economic development and workforce development support each other. The event is August 29 – 31 in Vail, CO. If you are interested, please send Kim an email.

Other updates: Adams County is in the final week for public comment on their Spaceport license application. Barry Gore has asked for support and will send an email to Kim which will be forwarded to the board. They are asking for letters of support.

IX. Adjourn

- Jeremy Rietmann adjourned the meeting at 11:15 a.m.
- Next meeting: August 10, 2018 at Colorado Office of Economic Development & International Trade, 1625 Broadway, Ste. 2700, Denver CO 80202 from 10 – 11:30 a.m.